

QSL Weekly Update

Week ending 11 November 2016

Daily Price

Friday, 11th Nov 2016

21.65 US c/lb prompt

0.7613 AUD/USD spot

\$624.86 MT OTC

\$602.57 MT IPS OTC

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QSL Industry Relationship Managers

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Indicative Pool Prices

The table below provides an overview of the QSL Pool Prices Matrices available at www.qsl.com.au.

All prices quoted are **indicative only** and do not include an allocation from the QSL Shared Pool. Growers should always consult their mill for information about their individual cane payments.

2016 as at Friday 28th October

Harvest **\$545** IPS GROSS

Actively Managed **\$576** IPS GROSS

Guaranteed Floor **\$470** IPS GROSS

US Quota **\$765** IPS GROSS

Multi-season Pools

2-Season Forward 2016 **\$478** IPS GROSS

3-Season Forward 2016 **\$501** IPS GROSS

2-Season Forward 2017 **\$506** IPS GROSS

QSL Market Snapshot

Read the latest weekly Market Update [here](#).

QSL updates the daily indicative prices for each of the four futures contracts for 2016, 2017, 2018 and 2019 seasons daily. The graph below tracks ICE #11 movement for the 2016 Season and is sourced from Bloomberg.

Indicative Prices as at 11 November, 2016

Indicative Prices

Season	Futures Contract	US c/lb	AUD/USD	AUD per tonne By Month	AUD per tonne By Season
2016	Mar-2017	21.41	0.7584	625.09	622.37
	May-2017			608.55	
2017	Jul-2017	19.41	0.7541	587.91	567.45
	Oct-2017			571.90	
	Mar-2018			564.43	
	May-2018			544.86	
2018	Jul-2018	17.49	0.7488	525.87	514.94
	Oct-2018			517.93	
	Mar-2019			514.23	
	May-2019			499.90	
2019	Jul-2019	16.26	0.7441	489.10	481.75
	Oct-2019			484.72	
	Mar-2020			481.21	
	May-2020			469.29	

Please note : The figures quoted are weighted in a 1:2:2:1 ratio over the four relevant futures contracts and have been adjusted to include Over-the-Counter (OTC) margin fees charged by banking institutions and may differ from the actual prices quoted on the ICE #11 exchange. Values also do not account for any adjustments resulting from local grower-miller pricing arrangements.

2016 Season

AUD PER TONNE
ACTUAL



To see the 2017 Season ICE 11 graph, [click here](#).

Sugar prices move beyond US election turmoil

Current as at 11 November, 2016

By Dougall Lodge, QSL GM Trading and Risk

Despite a wild 24 hours during the final stages of the US Presidential election this week, the outlook for raw sugar and Queensland producers is looking more promising, as the global sugar market starts to return its attention to the fundamentals of supply and demand.

While initially dropping early in the trading session, the ICE 11 sugar market, based in New York, recovered strongly overnight Wednesday, settling up over US22 c/lb for the prompt March 2017 futures contract. [Read more...](#)

QSL Grower Directors Elections

QSL Grower Representative Members will vote to determine QSL's new Grower Directors, after 14 nominations were received for the three positions currently available. The nominees are:

- Stephen Calcagno
- Shane McNee
- Allan Dingle
- Don Murday
- Frank Perna
- Alf Cristaudo
- Joe Russo
- Steve Kirby
- Michael Pisano
- Roger Piva
- Paul Schembri
- Maryann Salvetti
- Anthony Ross
- David Lando

QSL's 23 Grower Representative Members now have until **5pm (Queensland time) Thursday 17 November 2016** to cast their vote for their preferred three candidates, with the QSL Grower Director appointments to be announced **Friday 18 November 2016**.

For further details of the Grower Director appointment process, please click [here](#).

For a full list of QSL's Grower Representative Members, please click [here](#).

QSL Apprentice's hard work pays off

Bundaberg BST second-year apprentice Andrew Dias has been named East Coast Apprenticeship's (ECA) Mixed Trades Apprentice of the Year.

The QSL Fitter and Turner (Fabrication and Mechanical) apprentice took out the gong last month as part of the annual East Coast Apprenticeships Awards Night. Read EDA's media release [here](#).

Your QSL Representatives

QSL is proud to announce a new addition to our Grower Services team.

Burdekin local, Rebecca Love, will be joining QSL as the Burdekin-based Grower Relationship Officer at the end of the month.



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