

QSL Weekly Update

Week ending 2 December 2016

Daily Price

Friday, 2nd Dec 2016

19.36 US c/lb prompt

0.7419 AUD/USD spot

\$A573.56 MT OTC

\$A553.10 MT IPS OTC

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Indicative Pool Prices

The table below provides an overview of the QSL Pool Prices Matrices available at www.qsl.com.au.

All prices quoted are **indicative only** and do not include an allocation from the QSL Shared Pool. Growers should always consult their mill for information about their individual cane payments.

2016 as at Friday 11th November

Harvest **\$537** IPS GROSS

Actively Managed **\$572** IPS GROSS

Guaranteed Floor **\$469** IPS GROSS

US Quota **\$764** IPS GROSS

Multi-season Pools

2-Season Forward 2016 **\$479** IPS GROSS

3-Season Forward 2016 **\$501** IPS GROSS

2-Season Forward 2017 **\$500** IPS GROSS

QSL Market Snapshot

Read this week's QSL Market Update [here](#).

QSL updates the daily indicative prices for each of the four futures contracts for 2016, 2017, 2018 and 2019 Seasons daily. The graph below tracks ICE #11 movement for the 2016 Season and is sourced from Bloomberg.

Indicative Prices as at 2 December 2016

Season	Futures Contract	US c/lb	AUD/USD	AUD per tonne By Month	AUD per tonne By Season
2016	Mar-2017	19.17	0.7396	573.55	571.42
	May-2017			560.29	
2017	Jul-2017	17.86	0.7358	545.23	535.12
	Oct-2017			537.46	
	Mar-2018			536.12	
	May-2018			518.92	
2018	Jul-2018	16.42	0.7312	502.35	495.07
	Oct-2018			496.85	
	Mar-2019			495.35	
	May-2019			482.64	
2019	Jul-2019	15.31	0.7267	471.59	464.46
	Oct-2019			466.57	
	Mar-2020			463.88	
	May-2020			453.74	

Please note : The figures quoted are weighted in a 1:2:2:1 ratio over the four relevant futures contracts and have been adjusted to include Over-the-Counter (OTC) margin fees charged by banking institutions and may differ from the actual prices quoted on the ICE #11 exchange. Values also do not account for any adjustments resulting from local grower-miller pricing arrangements.

2016 Season

AUD PER TONNE
ACTUAL



This report contains information of a general or summary nature. While all care is taken in the preparation of this report, the reliability, accuracy or completeness of the information provided in the document is not guaranteed. Information about past performance is not an indication of future performance. The update on marketing and pricing activity does not constitute financial product or investment advice. You should seek independent advice before making any pricing decisions. QSL does not accept any responsibility to any person for the decisions and actions taken by that person with respect to any of the information contained in this report.

Marketing Choice Update

Read the latest QSL Marketing Choice Update [here](#).

This week QSL CEO Greg Beashel discusses our ongoing On-Supply Agreement discussions with Wilmar and has an important reminder for MSF Sugar growers.

MARKETING CHOICE GROWER INFORMATION SESSIONS – HERBERT RIVER REGION

Herbert River Canegrowers will host an information session in Ingham next week. All Herbert River growers and their advisors are invited to attend. QSL CEO Greg Beashel will be present to provide an update on the implementation of QSL Marketing Choice. Full details of the event are:

Date: Wednesday 7 December 2016

Venue: Noorla Bowls Club

Time: Starting with a barbeque at 6pm followed by presentations from 7pm

More Information: Contact the Herbert River Canegrowers on 4776 5350

QSL welcomes new Burdekin Grower Relationship Officer

Rebecca Love, pictured right, has joined the QSL Grower Services Team as a Grower Relationship Officer in the Burdekin, where she will be based full time.

Rebecca will support QSL Industry Relationship Manager Carla Keith as QSL continues the implementation of Marketing Choice across the region.

Rebecca has extensive experience in stakeholder management, engagement and business development, having previously worked at Townsville Enterprise, the Hinchinbrook Shire Council and most recently at the Burdekin Shire Council as an Economic Development Officer.

You can contact Rebecca on her mobile at 0429 054 330 or via email at Rebecca.Love@qsl.com.au. Support and information is also available from the existing members of our Grower Services Team, detailed below:



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