

Time is Ticking

Maximise your Super Contributions



From 1 July 2017, the Federal Government's superannuation reforms come into effect and will impact the amount you can contribute to your super. These changes affect both after-tax (non-concessional) and before-tax (concessional) contribution caps.

Decrease to the after-tax contribution cap

From 1 July 2017, the after-tax contribution cap will be limited to \$100,000 a year for those under 65 years of age, reduced from the current \$180,000 limit. Or \$300,000 over a period of three years, reduced from the current \$540,000.

Known as the bring-forward rule, if you're under the age of 65 as at 1 July 2016, and have not utilised the rule in the previous two financial years, you can still do so before 30 June 2017.

What does this mean for you?

It's a considerable reduction to the cap, but there's still time to take advantage of the current legislated cap and contribute up to \$540,000 for the 2016/17 financial year.

Decrease to the before-tax contribution cap

Additionally, the before-tax contribution cap will be limited to \$25,000 a year for anyone of any age, reduced from the current \$30,000 limit or \$35,000 limit if you are 49 years and older.

What does this mean for you?

It's another reduction to the cap, but there's still time to take advantage of the current legislated cap and contribute up to \$35,000 if you are 49 years and older, or \$30,000 for everyone else.

Find out more

Join us for a **FREE** information session on these changes and how they may impact you.

Learn about

1. Changes to contribution limits
2. Changes to TTR pensions tax exempt status
3. Pension transfer balance cap
4. Making the most of the current opportunities

Date: Monday 15 May

Time: 6pm

Location: Ayr Anzac War Memorial Club, 101 Burke Street, Ayr, Qld, 4807

RSVP: Please RSVP by visiting austsafe.com.au/seminars by Friday 12 May to secure your place. If you have any questions please contact Priscilla on **07 3218 1401**.



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