

2017 TFPPA TRANSFER REQUEST FORM

Trading Name:	
ABN:	
District:	
Email:	

This Form is to be completed by growers that have:

- (a) previously signed the Variation of Forward Pricing and Pooling Agreement (TFPPA) with Wilmar Sugar Australia Pty Ltd (WSAL) and have had Call and/or Target Pricing Mechanism Price Requests Fulfilled under the TFPPA; and
- (b) not yet signed a Cane Supply Agreement (CSA) for the 2017 season.

Growers that have signed a TFPPA have three options available to them in relation to the Price Requests that have been Fulfilled under the TFPPA:

1. Keep the TFPPA Pricing with Wilmar by nominating Wilmar Sugar Australia Trading Pty Ltd (**WSAT**) as the GEI Sugar Marketing Entity
2. Apply to transfer all or part of the TFPPA Pricing to Queensland Sugar Limited (**QSL**)
3. Close out the TFPPA Pricing

Once a grower selects one of these options and Wilmar gives effect to that option, it will have the effect of terminating that grower's TFPPA .

OPTION 1 – Keep the TFPPA Pricing with Wilmar

1. ☐ To give effect to this option, you must:

- first sign a Cane Supply Agreement (**CSA**);
- nominate WSAT as a GEI Sugar Marketing Entity under the CSA for the 2017 Relevant Season; and
- also sign a Pricing and Pooling Agreement (**PPA**).

The “Agreements Process” in the Wilmar GrowerWeb will advise you of the minimum required Marketing Nomination to be made to WSAT taking into account Forward Pricing undertaken and the required additional Production Risk Pool tonnage to correspond with the Forward Pricing already undertaken.

This action will automatically transfer any TFPPA pricing between the two Wilmar entities, from WSAL to WSAT.

Under this option, you will not bear any costs.

If you wish to choose this option 1, please tick the option 1 box, return this completed Form to Wilmar and complete the steps noted above.

OPTION 2 – Apply to transfer all or part of the TFPPA Pricing to QSL

2. ☐ To give effect to this option, you must apply to transfer all or part of your TFPPA Pricing to QSL in accordance with the following process:

- Prior to **5.00 pm on Monday 5 June 2017**, please submit this Form.
Wilmar encourages you to return this Form as soon as practicable so that we can work with you to effect your preferred transfer outcome in a timely fashion.
- Wilmar will then notify you in writing within 5 business days – that is, by no later than **5.00 pm on Monday 12 June 2017** – of the following (**Quote**):
 - The amount of TFPPA Pricing and the corresponding amount of GEI sugar that is eligible to be transferred to QSL.
 - The costs, if any, of giving effect to the transfer, which will be recovered via the Cane Payments System.
- If you wish to proceed with the transfer, you will need to accept the Quote in writing within 5 business days of receiving the Quote (**Acceptance**).
- If Wilmar does not receive your Acceptance to proceed with the transfer within the required timeframe, you will be deemed to have decided not to proceed with the proposed transfer.
- The transfer is conditional on QSL and the relevant bank(s) accepting the transfer.

If you wish to choose this option 2, please tick the option 2 box, complete the table below and return this completed Form to Wilmar.

Season	% of TFPPA Pricing to transfer to QSL
2017	[insert]%

***Please note:**

- the percentage of TFPPA Pricing to be nominated in the above table must be between 0 – 100%
- when you sign a CSA, you must nominate a sufficient proportion of your GEI Sugar to each GEI Sugar Marketing Entity to cover the TFPPA Pricing and relevant production risk
- any percentage not transferred to QSL will remain with Wilmar on signing of your CSA.

OPTION 3 – Close out the TFPPA Pricing

3. ☐ To give effect to this option:

- Prior to **5.00 pm on Monday 5 June 2017**, please submit this Form.
Wilmar encourages you to return this Form as soon as practicable.

By choosing this option, you authorise Wilmar to close out the relevant risk management contracts associated with the Call and Target Pricing Mechanisms “at market” (that is, at the prevailing ICE # 11 and AUD foreign exchange markets).

If you authorise Wilmar to close out the relevant risk management contracts, Wilmar will act promptly to give effect to that authorisation. Please note that closing out the risk management contracts may result in gains or losses.

Within 3 business days of closing out the risk management contracts, Wilmar will confirm the final gains or losses details to you in writing.

Any loss or gain associated with closing out the relevant risk management contracts will be to your account and may be deducted or added to your future Cane Payments.

If you wish to choose this option 3, please tick the option 3 box and return this completed Form to Wilmar.



SIGNATURE

Signed: _____

Name: _____

Date: _____

Please sign and either:

- fax back to Wilmar on 1300 753 457; or
- scan and email to caneprice@wilmar.com.au

(Please note: Growers that have previously signed both a CSA for the 2017 season and the TFPPA can transfer all or part of their GEI nomination and pricing to QSL by completing a Marketing Nomination Transfer Request Form. That Request Form is available on the Wilmar website).