

HIGHLIGHTS

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2017 Crushing Starting Date delayed.

Amended date to be
advised dependent on
favourable field conditions.



What a
sweet life!



Do you have a Transition to Retirement (TTR) pension?

If so, as of 1 July 2017, earnings derived from assets supporting this pension will now be subject to 15% tax.

It is important that you seek professional advice on whether you should continue a TTR pension after 1 July 2017 or commute back to accumulation phase.

TTR pensions still offer some benefits even though the tax advantages will reduce when the earnings commence being taxed on 1 July 2017:

- Draw tax-free income if you are over the age of 60
- Able to access superannuation money to top-up your income (an important strategy when salary sacrificing or making personal contributions to super) or use towards debt reduction

Call us for an appointment to discuss your options before 30 June 2017.

Phone: 4783 1767

Fax: 07 4783 7107 Email: admin@grassofinancialservices.com.au
146 Queen Street, AYR QLD 4807
PO Box 1425, AYR QLD 4807
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FINANCIAL PLANNING SUPERANNUATION PERSONAL INSURANCE

This information is of a general nature only and has been provided without taking account of your objectives, financial situation or needs. Because of this, you should consider whether the information is appropriate in light of your particular objectives, financial situation and needs.



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Kalamia Sweet Notes

Designed and printed by:
Lotsa - Print & Signage 4775 1981
KCGOL acknowledges and
thanks all contributors.

18 May, 2017

Dear Growers,

Well it looks like we will have a few days of soaking rain in the district for the middle of May. Depending on the level of rainfall, this may have an impact on commencement of the 2017 season.

Speaking of 2017 estimate, the general consensus of growers that I have talked to consider the mill estimate for the district of 8.4m tonnes - 3.5% yield reduction, to be overly optimistic given late the cut in 2016. BPS indicated they are of the opinion that 8.4% yield reduction is more realistic, however current wet weather event may have a positive impact. Time will tell.

A recent visit to one of our grower members has highlighted savings made on premiums for rural/residential insurance. I have been in contact with the insurance company who are to make a presentation to the board at our June meeting. This information will be forwarded to our members following this meeting and may be an opportunity to put a few more dollars in your pocket.

Recently I met Terry Granshaw of BPS who took the opportunity to inform me of The Department of Agriculture and Fisheries Six-row Dual Herbicide Sprayer which has been specifically adapted for Burdekin conditions and is available to growers for use free of charge. This sprayer is currently housed at BPS.

Cheers until next month.



**2017 Crushing
Starting Date
delayed.**

**Amended date to be
advised dependent on
favourable field conditions.**

**HAVE YOU MET YOUR
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Home Hill **Community Bank**® Branch

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MEMBERS INFORMATION

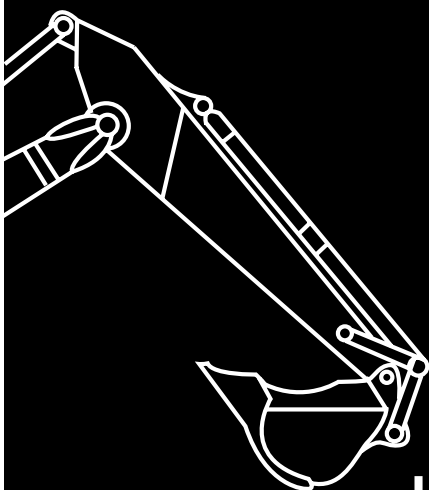
NOTICE BOARD

UPCOMING 2017 CRUSH SEASON Member Details

Members are reminded to make sure their company details are correct and if there are any changes to entity names, bank details, ABN's etc, please contact the Kalamia office urgently to have updates completed and registered with Wilmar.

Grower's that have their harvesting costs automatically deducted from their cane pays are required to complete the Wilmar Harvesting Deduction form as this form is only approved each year.

Every member's correct information is vital for payment and contact purposes.



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- POST HOLE BORER
- FOOTINGS
- CANE PUSHING
- DRAINAGE/TRENCHES
- DRIVEWAYS

QSL STARTS GPA ROLLOUT

By Greg Beashel, QSL Managing Director and CEO



Greg Beashel

QSL began the rollout of its Grower Pricing Agreement (GPA) for Wilmar Growers, issuing the first contracts to Growers who have completed our Pre-Registration form.

This is an important milestone for the implementation of QSL Marketing Choice for Wilmar Growers.

Under the new Marketing Choice arrangements for Wilmar Growers, the GPA is one of three different contracts that must be in place before these growers can access QSL marketing and pricing services for the 2017 Season and beyond. These contracts are:

1. QSL must have an On-Supply Agreement (OSA) with Wilmar Sugar
2. The Grower must have a Cane Supply Agreement (CSA) with Wilmar Sugar
3. The Grower must have a Grower Pricing Agreement (GPA) with QSL

The Grower Pricing Agreement (GPA) is a contract between QSL and a Wilmar Grower which details the conditions under which that grower will assign their Grower's Economic Interest in sugar (GEI Sugar) to QSL in order to access QSL's marketing and pricing services.

The GPA only needs to be done once, and then remains valid from its date of execution until expiry of the term of the On-Supply Agreement. Growers who sign a GPA are under no obligation to choose QSL as a GEI Sugar Marketer in the future, but continue to have the option to do so without resubmitting the GPA paperwork.

Key information sought in the GPA includes:

- » Grower contact details
- » Business entity information, including your ABN

- » Details of your designated Pricing Manager and anyone else you wish to authorise to access your QSL Direct account

- » Payment directions (i.e. bank account details), including arrangements for liens and other third-party payments.

GPA PROCESSING AND AUTHORISATION

Wilmar Growers can obtain a GPA in one of three ways:

1. QSL Direct Pre-Registered Growers

Wilmar Growers who have completed the QSL Direct Pre-Registration Process will receive a copy of their GPA via email. This GPA will contain contact and business details previously provided through the Pre-Registration process. Growers will be asked to confirm any prepopulated details and provide the additional information requested before signing the document and returning it to QSL for processing.

While QSL can begin to process your returned GPA immediately, your GPA cannot be activated and your access to QSL Marketing Choice cannot be finalised until the OSA is in place and we have received confirmation from Wilmar that you have chosen QSL as a GEI Sugar Marketer within your finalised Cane Supply Agreement. Once this confirmation is received, your GPA will be activated and your initial log-in information for the QSL Direct online grower portal will be issued. You cannot access QSL Direct or commence pricing with QSL before this time.

2. Unregistered Growers

Wilmar Growers who have not completed QSL's Pre-Registration process can still receive a GPA from QSL prior to the OSA and/or CSA being in place. To receive a GPA, these Growers should complete and return the Pre-Registration Form available in the Wilmar Growers section of the QSL website (www.qsl.com.au) or by contacting their local QSL Grower Services Team member, detailed at the end of this fact sheet.

3. Via the GEI Sugar Marketer nomination process

Wilmar Growers who have not already submitted a GPA to QSL but who choose QSL as a GEI Sugar Marketer as part of the nomination process within their CSA will be issued with a GPA once their CSA is in place. These growers will subsequently

receive access to QSL Direct and pricing with QSL once their GPA is processed.

COMPLETING THE PAPERWORK

While you will receive your GPA via email, a hardcopy of this document will also be available by contacting your local QSL regional office or QSL Grower Services Team representative.

You can return your completed GPA via the following options:

- » You can scan and email your GPA to qsldirect@qsl.com.au
- » You can post your hardcopy GPA to GPO Box 891, Brisbane, Qld, 4001
- » You can return your hardcopy GPA to your local QSL regional office (see office details below)

WHAT HAPPENS NEXT?

QSL will process your GPA but will not activate it until we have received confirmation from Wilmar that you have also:

1. Elected QSL as a GEI Sugar Marketer; and
2. Have a valid CSA in place

Once these actions have been verified, QSL will issue you with log-in details for the QSL Direct online grower portal. All pool and individual pricing nominations, payment arrangements and information and other QSL services will be managed through the QSL Direct portal.

For more information on QSL Direct, please refer to the QSL Direct Fact Sheet available in the Wilmar Growers section of our website at www.qsl.com.au.

HELP AND INFORMATION

A guide to completing the QSL GPA will accompany the GPA when it is issued via email. This guide and other supporting information is also available on our website (www.qsl.com.au) or from your local QSL regional office.

Your QSL Grower Services Team is also available to provide assistance. To make an appointment, contact:

Rebecca Love, Grower Relationship Officer
0429 054 330 / rebecca.love@qsl.com.au
Young Street Ayr, Qld 4807

Carla Keith, Grower Relationship Manager
0409 372 305 / carla.keith@qsl.com.au
Young Street Ayr, Qld 4807

QSL'S GROWER-MANAGED PRICING OPTIONS FOR WILMAR GROWERS



2017 Season

I want to make my own pricing decisions regarding my GEI Sugar.
Which QSL Grower-Managed Pricing Products are best suited for my needs?

Do I have more than 304.815 MT (6 Lots) of committed sugar available to price?

Yes ✓
(Larger Grower)

No ✗
(Smaller Grower)

Do I want to price in the current season (in-season)?

Yes ✓

No ✗

Yes ✓

No ✗

In-Season Fixed Price Contract

- Priced incrementally during the season across 4 futures contracts
- Minimum tonnage nomination of 6 Lots (304.815 tonnes)
- Minimum order size of 1 Lot (50.8025 tonnes)

Fixed Price Forward Contract

- Price up to 3 seasons ahead of current season
- Targets a whole-of-season weighted average price
- Minimum tonnage nomination of 6 Lots (304.815 tonnes)
- Minimum order size of 6 Lots (304.815 tonnes)
- Option of accelerated Advances

In-Season Target Price Contract

- Priced incrementally during the season across 4 futures contracts
- Minimum tonnage nomination of 60 tonnes
- Minimum order size of 10 tonnes
- \$10 target price increments

Target Price Contract

- Price up to 3 seasons ahead of current season
- Targets a whole-of-season weighted average price
- Minimum tonnage nomination of 10 tonnes
- Minimum order of 10 tonnes
- \$10 target price increments
- Option of accelerated Advances

All QSL Grower-Managed Pricing nominations and orders for Wilmar Sugar Growers must be submitted via the QSL Direct online grower portal. For more information, please refer to the QSL Grower Handbook for Wilmar Sugar Growers available at www.qsl.com.au.

KEY GROWER-MANAGED PRICING DATES FOR WILMAR GROWERS



2017 Season

Tonnage Nomination = How many tonnes you want to price using this product

Pricing Completion Date = The date your pricing must be completed by

Larger Growers	Minimum tonnage nomination	Important deadlines
QSL In-Season Fixed Price Contract (2017-Season orders only)	6 lots (304.815 tonnes of sugar)	<ul style="list-style-type: none"> Tonnage nomination deadline: TBC Pricing Completion Date for each order: <ul style="list-style-type: none"> 1 lot (50.8025 tonnes) against the July 2017 contract submitted by 3pm 19 June 2017 2 lots (101.605 tonnes) against the October 2017 contract submitted by 3pm 18 September 2017 2 lots (101.605 tonnes) against the March 2018 contract submitted by 3pm 15 February 2018 1 lot (50.8025 tonnes) against the May 2018 contract submitted by 3pm 16 April 2018
QSL Fixed Price Forward Contract (2017, 2018 and 2019 Season orders)	6 lots (304.815 tonnes of sugar)	<ul style="list-style-type: none"> Tonnage nomination deadline: TBC Pricing Completion Date: <ul style="list-style-type: none"> 2017 Season orders = 3pm 15 June 2017 2018 Season orders = 3pm 15 June 2018 2019 Season orders = 3pm 15 June 2019
Smaller Growers	Minimum tonnage nomination	Important deadlines
QSL In-Season Target Price Contract (2017-Season order only)	60 tonnes	<ul style="list-style-type: none"> Tonnage nomination deadline: TBC Pricing Completion Date for each order: <ul style="list-style-type: none"> 10 tonnes against the July 2017 contract submitted by 3pm 19 June 2017 20 tonnes against the October 2017 contract submitted by 3pm 18 September 2017 20 tonnes against the March 2018 contract submitted by 3pm 15 February 2018 10 tonnes against the May 2018 contract submitted by 3pm 16 April 2018
QSL Target Price Contract (2017, 2018 and 2019 Season orders)	10 tonnes	<ul style="list-style-type: none"> Tonnage nomination deadline: TBC Pricing Completion Date: 3pm 15 June in the year crushing commences

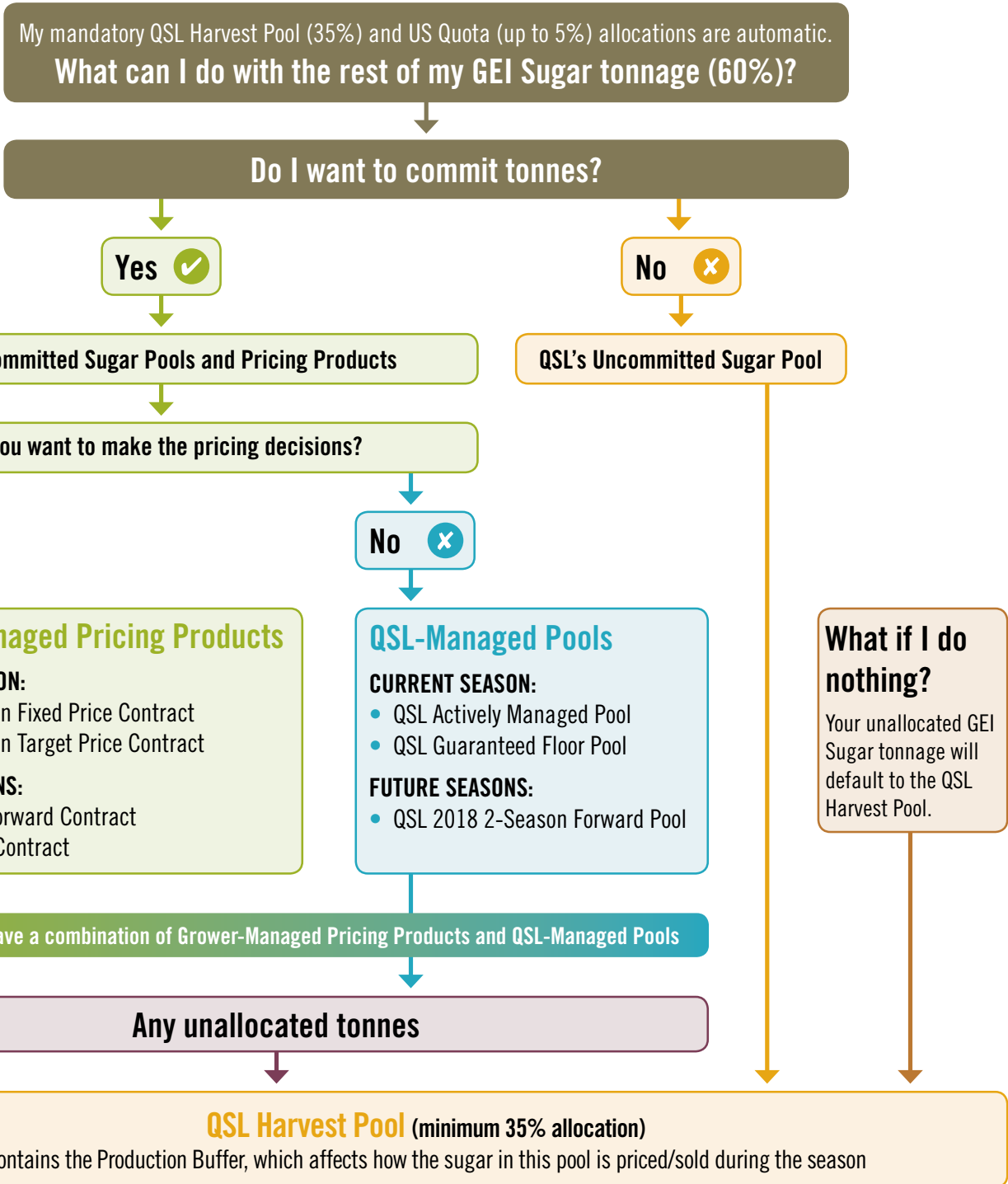
PLEASE NOTE: Failure to meet the Pricing Completion Date deadlines detailed above will see the tonnage concerned priced by QSL at the next market opportunity. **This tonnage does not go into the QSL Harvest Pool.**

This document contains information of a general or summary nature. Before making pricing decisions you should read the Pricing Pool Terms, which will be available on the QSL website. While all care is taken in the preparation of this document, the reliability, accuracy or completeness of the information provided in the document is not guaranteed. It does not constitute financial product or investment advice, nor does it constitute a recommendation to invest in any of the pools described above or an offer or invitation with respect to any of the pools. QSL does not accept any responsibility to any person for the decisions and actions taken by that person with respect to any of the information contained in this document.

QSL PRICING OPTIONS FOR WILMAR GROWERS



2017 Season



How do I submit my QSL-Managed Pool and Grower-Managed Pricing choices?

All QSL-Managed Pool and Grower-Managed Pricing nominations for Wilmar Sugar Growers must be submitted via the QSL Direct online grower portal. For more information, please refer to the QSL Grower Handbook for Wilmar Sugar Growers available at www.qsl.com.au.

This document contains information of a general or summary nature. Before making pricing decisions you should read the Pricing Pool Terms, which will be available on the QSL website. While all care is taken in the preparation of this document, the reliability, accuracy or completeness of the information provided in the document is not guaranteed. It does not constitute financial product or investment advice, nor does it constitute a recommendation to invest in any of the pools described above or an offer or invitation with respect to any of the pools. QSL does not accept any responsibility to any person for the decisions and actions taken by that person with respect to any of the information contained in this document.

QSL PRODUCT OVERVIEW FOR WILMAR GROWERS – 2017 SEASON



YOUR 2017-SEASON QSL PRICING OPTIONS

QSL offers a range of QSL-managed pools and grower-managed pricing options designed specifically to meet the needs of Queensland cane growers. To access these pricing options **YOU MUST CHOOSE QSL AS A MARKETER OF YOUR GROWER'S ECONOMIC INTEREST IN SUGAR (GEI SUGAR)**.

For the 2017 Season, you can choose either the QSL Harvest Pool or the QSL Harvest Pool in combination with one or more of these alternative QSL pools and pricing products:

- QSL Actively Managed Pool;
- QSL Guaranteed Floor Pool;
- QSL 2-Season Forward Pool;
- QSL Fixed Price Forward Contract;
- QSL Target Price Contract;
- QSL In-Season Fixed Price Contract;
- QSL In-Season Target Price Contract; and
- Any other pools or pricing products QSL offers in respect to the 2017 Season.

Key attributes for each pool are detailed overleaf. In addition to the pools and products noted above, QSL operates a **US Quota Pool**. Participation in this pool is automatic, with a mandatory tonnage allocation of up to 5%. Please read the QSL US Quota Pool Pricing Pool Terms, available at www.qsl.com.au, for full details.

Participation in the **2017 QSL Harvest Pool** is mandatory for production risk purposes and 35% of your pricing allocation will automatically be designated to this pool, as per previous QSL pool arrangements. The QSL Harvest Pool is also QSL's default pool, meaning that if you do not make a pricing nomination or do not price your full QSL pricing tonnage allocation, any unallocated tonnages will default into the 2017 QSL Harvest Pool.

Please note that the pool and product descriptions overleaf are designed to provide a brief overview of your 2017-Season pricing options. More detailed information about each of QSL's pools and pricing products is provided in the individual Pricing Pool Terms, available online at www.qsl.com.au.

Unless otherwise stated in a product's Pricing Pool Terms, QSL does not charge direct fees for grower-managed pricing products or QSL-managed pools. At the end of the season all QSL pricing products will receive an allocation of revenues and costs associated with the export and marketing of sugar from the **QSL Shared Pool**. The costs and revenues included in the QSL Shared Pool can be found on our website (www.qsl.com.au).

How much you can price with QSL in the 2017 Season is governed by:

- **The amount of GEI Sugar you have nominated to be marketed by QSL.** The amount you nominate to be marketed by QSL is the amount you can price with QSL.
- **The total Committed Sugar allocation limits as determined in your CSA, GPA and the Pricing Pool Terms.**
- **The credit limits applied by QSL.**

QSL PRODUCT OVERVIEW FOR WILMAR GROWERS – 2017 SEASON

GROWER-MANAGED PRODUCTS

QSL's grower-managed pricing products allow you to make your own pricing decisions, either for the current season or for future seasons. Your choices are:

QSL FIXED PRICE FORWARD CONTRACT	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2017, 2018, 2019 SEASONS
<p>Enables Growers to price their GEI Sugar up to 3 seasons ahead of the current season. Orders must be in a minimum or multiple of 6 lots (304.815 mt). Pricing is to be completed by 15 June in the year crushing is to commence for the relevant season. Growers using this option can choose an accelerated Advances program (up to 90% of the value of their completed pricing by the end of crushing) or the standard QSL Advances program.</p>	

QSL TARGET PRICE CONTRACT	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2017, 2018, 2019 SEASONS
<p>Enables Growers to price their GEI Sugar during the current season plus up to 3 seasons ahead. Orders must be in a minimum of 10 metric tonne lots, with targets in \$10 increments (e.g. \$410, \$420, \$430). Pricing is to be completed by 15 June in the year crushing is to commence for the relevant season. Growers using this option can choose an accelerated Advances program (up to 90% of the value of their completed pricing by the end of crushing) or the standard QSL Advances program.</p>	

QSL IN-SEASON FIXED PRICE CONTRACT	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2017 SEASON
<p>Enables Growers to price their GEI Sugar incrementally during the current season. Pricing must be completed by 16 April 2018. Allocations must be in a minimum and multiple of 6 lots (304.815 mt). Individual pricing orders may be in a minimum of 1 lot (50.8025 mt) with separate pricing decisions able to be made for each individual futures position.</p>	

QSL IN-SEASON TARGET PRICE CONTRACT	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2017 SEASON
<p>Enables growers to price GEI Sugar incrementally during the current season. Minimum/multiple allocation of 60 metric tonnes. Individual pricing orders are in a minimum of 10 metric tonnes in \$10 increments, with separate pricing decisions for each individual futures position. Pricing is to be completed by 16 April 2018.</p>	

QSL-MANAGED POOLS

QSL-managed pools aggregate tonnage from one or more participants, with QSL making all pricing decisions for the pool. Your choices are:

QSL HARVEST POOL	<ul style="list-style-type: none"> • UNCOMMITTED TONNAGE • COLLECTIVE PRODUCTION RISK • QSL DEFAULT POOL • 2017 SEASON
<p>A QSL-managed pool designed to manage a limited amount of production variation throughout a season. All Growers who nominate QSL as their GEI Sugar Marketer must allocate to this pool 35% of their expected GEI Sugar for which QSL is to be the marketer. Growers are only paid for the final sugar delivered into this pool. If QSL Growers make no other pricing product allocation their GEI Sugar defaults into this pool.</p>	

QSL ACTIVELY MANAGED POOL	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2017 SEASON
<p>A QSL-managed pool which targets the best return over the season by pricing more frequently as short-term market opportunities arise. The minimum tonnage required to participate in this pool is 10 metric tonnes.</p>	

QSL GUARANTEED FLOOR POOL	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2017 SEASON
<p>A QSL-managed pool which provides a guaranteed minimum return with the potential for higher returns across the season. The minimum tonnage required to participate in this pool is 50 metric tonnes. Growers participating in this pool will receive an accelerated Advances rate of 90% of the pool value by the end of the crush for the relevant season.</p>	

QSL 2018 2-SEASON FORWARD POOL	<ul style="list-style-type: none"> • COMMITTED TONNAGE • INDIVIDUAL PRODUCTION RISK • 2018 SEASON
<p>A QSL-managed pool for the 2018 Season, with pricing undertaken across the 2017 and 2018 Seasons. This pool aims to target the best return, with some pre-set price triggers. It has been designed for Growers who seek exposure across multiple seasons.</p>	

Current as of 4 April 2017.

FURTHER INFORMATION

For more information contact:

Queensland Sugar Limited
 GPO Box 891 BRISBANE QLD 4001
 Telephone (07) 3004 4400
 Email info@qsl.com.au www.qsl.com.au



Advances and payments by pricing category



2016 SEASON: HERBERT, BURDEKIN & PLANE CREEK

10 May 2017

		US Quota	Wilmar Managed Pool	FSP 2 - 2 Season Forward Pool	FSP 3 - 3 Season Forward Pool	Actively Managed Pool	Guaranteed Floor Price Pool	Harvest Pool	Totals & Averages	
POOL PRICES										
Previous Net Pool Price Estimates	A/t IPS									
25 Mar 2016		\$683.12	\$461.45	\$467.72	\$482.58	\$466.35	\$430.06	\$450.12		
29 Apr 2016		\$690.61	\$440.38	\$469.34	\$485.51	\$477.02	\$434.61	\$456.50		
27 May 2016		\$678.06	\$472.58	\$478.59	\$494.70	\$523.84	\$455.59	\$501.29		
30 Jun 2016		\$668.04	\$470.14	\$477.97	\$497.80	\$556.89	\$466.45	\$525.41		
29 Jul 2016		\$669.99	\$470.40	\$475.44	\$493.92	\$541.85	\$456.79	\$508.86		
26 Aug 2016		\$664.97	\$471.00	\$476.47	\$498.09	\$558.88	\$464.76	\$527.68		
30 Sep 2016		\$662.94	\$475.33	\$477.92	\$502.37	\$579.97	\$470.25	\$551.07		
28 Oct 2016		\$663.86	\$478.16	\$478.20	\$501.03	\$575.51	\$469.46	\$545.03		
25 Nov 2016		\$670.75	\$479.19	\$479.66	\$497.30	\$561.70	\$465.58	\$522.10		
30 Dec 2016		\$684.77	\$484.48	\$480.70	\$497.15	\$559.89	\$465.79	\$525.93		
27 Jan 2017		\$672.42	\$481.62	\$479.38	\$498.58	\$560.69	\$466.13	\$526.82		
24 Feb 2017		\$667.67	\$480.37	\$479.64	\$498.38	\$561.29	\$466.49	\$522.16		
31 Mar 2017		\$672.41	\$481.71	\$480.22	\$498.00	\$560.18	\$466.31	\$512.67		
Current Gross Pool Estimate	A/t IPS	\$777.71	\$481.77	\$479.83	\$497.12	\$559.99	\$465.40	\$512.58		
Shared Pool Premiums	A/t IPS	-\$69.85	\$35.68	\$35.68	\$35.68	\$35.68	\$35.68	\$35.68		
Shared Pool Charges	A/t IPS	-\$34.52	-\$34.51	-\$34.51	-\$34.51	-\$34.51	-\$34.51	-\$34.51		
Net Pool Price Estimate 28 April 2017 Pool Reports	A/t IPS	\$673.34	\$482.94	\$481.00	\$498.29	\$561.16	\$466.57	\$513.75		
ADVANCE RATES	A\$/t IPS	% Advance	Status							
In-Season \$ Rates										
Initial	\$267.00		Paid	\$267.00	\$267.00	\$267.00	\$267.00	\$267.00	\$267.00	
18 Aug 2016	\$326.00		Paid	\$326.00	\$326.00	\$326.00	\$326.00	\$326.00	\$326.00	
20 Oct 2016	\$368.00		Paid	\$368.00	\$368.00	\$368.00	\$368.00	\$368.00	\$368.00	
15 Dec 2016	\$383.00		Paid	\$383.00	\$383.00	\$383.00	\$383.00	\$419.02	\$383.00	
Post-Season Differential Rates										
26 Jan 2017		80.00%	Paid	\$547.82	\$387.58	\$384.56	\$397.72	\$447.91	\$419.21	\$420.74
23 Feb 2017		82.50%	Paid	\$554.75	\$397.34	\$395.49	\$411.33	\$462.57	\$419.52	\$434.63
23 Mar 2017		87.50%	Paid	\$584.21	\$420.32	\$419.68	\$436.08	\$491.13	\$419.84	\$456.89
20 Apr 2017		90.00%	Paid	\$605.17	\$433.54	\$432.20	\$448.20	\$504.16	\$419.68	\$461.40
18 May 2017		95.00%	Scheduled	\$639.67	\$458.79	\$456.95	\$473.38	\$533.10	\$443.24	\$488.06
22 Jun 2017		97.50%	Scheduled	\$656.50	\$470.87	\$468.97	\$485.83	\$547.13	\$454.91	\$500.91
Final		100.00%	Scheduled	\$673.34	\$482.94	\$481.00	\$498.29	\$561.16	\$466.57	\$513.75
FORECAST RETURN FOR A 'DEFAULT GROWER' (i.e. A grower with no Forward Pricing or QSL Fixed Tonnage Pools)										
% Allocation to US Quota and Harvest Pools				2.54%					97.46%	100.00%
Advances to be Paid as from 18 May 2017	A/t IPS			\$639.67				\$488.06	\$491.91	
Final Forecast Advances to be Paid	A/t IPS			\$673.34				\$513.75	\$517.80	
% Paid Season-to-Date				95.00%				95.00%	95.00%	

Notes to Advances Program

Forward Pricing pools

In addition to the above pools, many growers have undertaken pricing via Wilmar's Forward Pricing program, namely under the Target Pricing and Call Pricing mechanisms. The final returns from these pools are subject to the same Shared Pool adjustment as for the ICE No.11 pools referred to above.

Shared Pool Element

The 'Shared Pool Premiums' and the 'Shared Pool Charges', as shown above, together comprise the 'Shared Pool Element' as defined in the Forward Price and Pooling Agreement (FPPA).

General information

Advances are quoted EXCLUSIVE of GST. All advances are subject to QSL Board approvals, final returns for each price category, Wilmar's final sugar production for the season and tonnage allocations to various pricing methods. All growers who have used any form of Forward Pricing will have different advances depending on their price outcomes and tonnages fixed.

Sweet Memories



Delta Hotel 1914



Farmhands working cane paddocks



Imperial Hotel, Brandon - damaged after a cyclone



Single Story Version of The Imperial Hotel, BRANDON



Railway Station - Brandon



8th Avenue - 1940 Flood

RP20 Burdekin Nitrogen Trials: Grower updates



The nitrogen equation:
How less is giving
growers more

Three updates will be held, each specific to the local area

Details

Brandon

Date: Tuesday 6 June 2017

Time: 9am – 12pm

Location: Brandon Tavern

Address: 50 Drysdale Street, Brandon

Home Hill

Date: Tuesday 6 June 2017

Time: 2pm – 5pm

Location: Canegrowers Hall

Address: Home Hill

Clare

Date: Wednesday 7 June 2017

Time: 9am – 12pm

Location: Clare Sports & Recreation Club

Address: Nelson Street, Clare

Cost: Free

Refreshments: Will be provided

RSVP: Contact Cassandra Brown at
RWQinfo@ehp.qld.gov.au or on 07 3330 6101

Overview

The Burdekin Nitrogen Trials have shown that the SIX EASY STEPS method for determining nitrogen application rates has provided adequate levels of nitrogen to maintain productivity and maximise profitability over a crop cycle.

This final update will provide the project's full set of trial results from 2011-2016 including a comprehensive interpretation.

- Julian Connellan (SRA) will present up-to-date findings specific to the local area
- David Defranciscis will discuss his personal experience, involvement and learnings
- Jayson Dowie (Farmacist) will speak about the RP161 project
- Gavin Rodman (SRA) will show how to calculate the right fertiliser blend using FertFinder
- An expert panel session will answer questions, discuss the final trial results and findings, and what they mean to you
- You will be provided with materials based on the findings of this project for your local area



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Sweet Industry News

DROUGHT DECLARATIONS REVOKED BUT 70 PER CENT OF QUEENSLAND REMAINS DRY

By Charlie McKillop – www.abc.net.au/rural

Drought has slightly loosened its grip on Queensland, but nearly 70 per cent of the state remains drought-declared, despite declarations being lifted in 11 shires.

A record 87.5 per cent of the state had been officially in drought after the recent addition of the Bundaberg region and other parts of south-east Queensland.

Disable your screen reader before downloading. Playback starts immediately after pressing enter. Use space bar to pause or play, and up and down arrows to control volume. Use left arrow to rewind and right arrow to fast forward.

But on Thursday, Queensland agriculture minister Bill Byrne told State Parliament he was accepting the recommendation of local drought committees to revoke declarations fully in nine shires and partially in two others.

AgForce Queensland chief executive Charles Burke said good autumn rain and a late severe tropical cyclone had not been enough to turn the fortunes of most drought-stricken farmers in Queensland.

"We're always very positive that if we put things in place that we can control, the break will come so we'll be certainly hoping for a early wet season and a good wet season," Mr Burke said.

But he stressed it was a long way back, even for those for whom drought declarations had been revoked.

"We've always said for one year of drought, it takes two years to recover," Mr Burke said.

"So for those who have been in drought for a couple of years, they're going to be a while before they are back in full production, to get their stocking rates back up again."



Western Queensland remains in the grip of drought despite good autumn rain (file photo).

Drought status in Queensland shires

REVOKED: Burke, Carpentaria, Croydon, Doomadgee, Etheridge, Kowanyama, Mt Isa, Pormpuraaw

PARTLY REVOKED: Cook, Mareeba

DROUGHT-DECLARED: Balonne, Banana, Barcaldine, Boulia, Blackall, Bulloo, Bundaberg, Burdekin, Burnett, Charters Towers, Central Highlands, Diamantina, Flinders, Fraser Coast, Goondiwindi, Gympie, Longreach, Maranoa, McKinlay, Murweh, Paroo, Quilpie, Richmond, Tablelands, Toowoomba, Townsville, Western Downs, Winton.

Many revoked declarations were in northern parts of Queensland, including the Burke, Carpentaria, Croydon, Etheridge, Doomadgee, Kowanyama and Mt Isa shires.

Where rainfall might have been below average to average, pasture response and water availability got them over the line.

Inland of Cairns in far north Queensland, the Etheridge Shire has had its drought declaration revoked after four years.

Local drought committee member Greg Ryan from Green Hills Station near Georgetown said most properties in the region had an above-average wet season.

"There's good pasture and good water so

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Georgetown grazier Greg Ryan is happy to see the Gilbert River flowing and grass growing in his paddocks.

everything's looking pretty good," Mr Ryan said. "It's a lot better than last year and that was a lot better than a couple of years before that."

According to Mr Ryan, there were some properties that had missed out on good rain.

"There are a couple of dry pockets still, but they're quite small," he said.

He estimated "only a handful of properties" would apply for an Individually Droughted Property Declaration (IDP) giving them the same access to Queensland Government drought assistance as an area declaration.

CONCERN MOVE COULD BE PREMATURE

For the southern downs region around Toowoomba, the long-term forecast for rain remains bleak and grain and cotton growers such as Kent Wright are watching their rain gauges anxiously ahead of planting

winter crops.

Mr Wright said recent rain had been good, but would amount to very little if follow-up falls are not forthcoming.

"There will be people struggling still," he said.

Department of Agriculture, Fisheries and Forestry (DAFF) senior beef extension officer Karl McKellar coordinated the majority of Local Drought Committees from Charters Towers to the Northern Territory border.

"To revoke, we would normally like to see recovery in water supply, like dams having enough to go into the dry season and the pastures, which is probably the most critical aspect," Mr McKellar said.

"It has been a reasonably good year for pasture growth and recovery.

"Is it at its best? No, we would like to have it better, but we can't leave shires drought-declared until near perfect conditions."

Mr McKellar said the drought committees were conscious of several pockets of droughted areas within the larger revoked shires and highlighted their opportunity to register as an Individually Droughted Property (IDP).

"The other scheme people can access is the drought relief assistance scheme – that's a freight subsidy.

"So in areas that have had their status revoked, there's freight assistance for people looking to restock or return animals home that have been away on agistment."

Local drought committees in Central Highlands and some south-eastern regions of Queensland are expected to make their recommendations within weeks after assessing conditions in the wake of rainfall associated with ex-Tropical Cyclone Debbie.



Despite some rain, grain and cotton growers around Toowoomba are still anxious (file photo).










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Sweet Industry News

BUDGET 2017: WHAT IT MEANS FOR FARMERS ACROSS AUSTRALIA

By Anna Vidot, Lucy Barbour, Brett Worthington – www.abc.net.au/rural

FARMERS BUDGET KEY POINTS

Key points:

- » \$8.4 billion for inland freight rail between Melbourne and Brisbane
- » \$1 billion in Landcare funding locked in for five years
- » New food safety requirements for importers, and new powers to hold product at the border
- » Farm Household Allowance still capped at three years, but maxed out farmers can apply for loans
- » Live export industry gets \$8.3 million to develop new welfare assurance program

The budget papers confirm the ABC's reports of a multi-billion dollar boost for inland rail.

The Commonwealth-owned Australian Rail Track Corporation will get \$8.4 billion to deliver the 1,700 kilometre freight rail network between Melbourne and Brisbane, starting in the next financial year.

The idea of a 'steel Mississippi' has the support of many eastern states grain farmers, while others are concerned that the ARTC's plan isn't up to scratch and billions of taxpayer dollars could be wasted on a below par project.

What's happened to Landcare ?

The era of successive cuts to Landcare appears to be over for now.

After losing more than half a billion dollars in recent years, the budget confirms the National Landcare Program will continue to be funded at current levels - around \$1 billion over seven years - from this year.

That includes a one-off \$100 million boost,



What does the Federal Government's 2017 budget mean for rural and regional Australians?

thanks to the Coalition's deal with the Greens to get its backpacker tax legislation through the Parliament late last year.

The budget also reveals how that \$100 million will be allocated: \$15 million will go to new Indigenous Protected Areas.

The remaining \$85 million will be shared between Landcare community groups and the Sustainable Agriculture small grants program, as well as between the movement's corporate arm, Landcare Australia, and its volunteers, through the National Landcare Network.

In a statement, Agriculture Minister Barnaby Joyce indicated some of the ongoing Landcare funding would be allocated to eradicating fire ants from south east Queensland.

He said that funding boost could bring "to a close" the 16-year project to contain and eliminate the invasive and destructive pests.

Anything to deal with all those quarantine failures we've been hearing about recently?

There is not much else on the table for the fight against pests and diseases, despite a string of serious biosecurity breaches in recent years.

There is no further Commonwealth commitment to deal with existing incursions beyond agreements already struck with industry.

However, food importers will face stricter requirements.

They'll have to provide evidence that their product comes from places with internationally recognised food safety controls.

Australian officials will also have new emergency powers to hold products at the border as required, to keep unsafe food out of the country.

All those costs will have to be paid in full by industry.

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But the government is adamant those changes will “reduce the regulatory burden for compliant food importers” from next year.

Otherwise, there are existing plans for a nationally consistent approach on ballast water that will take effect in September, the cost of which will also be fully recovered from industry.

What about assistance for farmers doing it tough?

The government is sticking with its belief that controversial low-interest loans are the best form of assistance for struggling farmers.

While the Farm Household Allowance (FHA) income support payment program will continue indefinitely, producers will still only be able to claim that payment for a total of three years.

But those farmers will have new access to concessional loans once they max out their FHA payments, the budget papers reveal.

New criteria will mean farmers coming off FHA won't have to live within an eligible drought-affected area to apply for a loan,

although financial criteria around ‘viability’ will still apply.

Will the Government keep its election campaign promises?

Many of the Coalition's election promises for agriculture were actually outlined in its earlier Agricultural Competitiveness White Paper, but the budget did confirm cash for a few remaining commitments.

The Regional Investment Corporation (RIC), referred to colloquially as ‘Barnaby's Bank’, including by the Deputy Prime Minister himself, will be allocated \$4 billion over the next four years.

Eventually, it will centralise management of new Commonwealth concessional loans for struggling farmers, as well as \$2 billion worth of water infrastructure loans under an already-announced program.

The government needs legislation to get the RIC up and running, which it hopes will happen in time to start offering new loans from July 2018.

The budget also includes \$8.3 million over four years for the live export industry's latest welfare assurance program, and confirms a \$2 million commitment to create a milk price index (first outlined in MYEFO).

Anything else for the farming sector?

A popular measure from 2015, which allowed farmers to write off up to \$20,000 in farm machinery or other assets, will continue for another year.

But the government is finally abandoning a range of less popular, so-called ‘zombie measures’, from the controversial 2014 budget which have never passed the



More than \$8 billion for inland rail and money for Landcare top the funding for farmers in the budget.

parliament.

Among those, an attempt to force research and development corporations, like the FRDC [Fisheries Research & Development Corporation] and GRDC [The Grains Research & Development Corporation] to pay their own membership fees for international commodities organisations.

The Commonwealth will keep paying those fees, at a cost of \$1.8 million per year.

And finally, before anyone tells you that a range of new commodity levies means there are new taxes on bananas, avocados, seed cotton, tea tree oil or thoroughbreds, let's get one thing straight: Those levies are not consumer or consumption taxes.

Instead, they're set up in agreement with the industries involved to cover the cost of research, development, and biosecurity issues.

Those funds will be added to Commonwealth contributions.

The news is even better for egg producers: the levy on laying chooks is being phased out, now that the industry has repaid the cost of dealing with a previous avian influenza outbreak.



Farmers fear billion-dollar boost for inland rail could go to waste

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ALL SWEET: BITTER DISPUTE BETWEEN SUGAR MILLER AND MARKETER FINALLY ENDS

By Charlie McKillop, Lara Webster
www.abc.net.au – 15/5/17

Wilmar and Queensland Sugar Limited have finally agreed to terms that deliver north Queensland cane growers marketing choice.

An 18-month stand-off over the way sugar will be sold into the export market may have finally ended, but growers and millers agree there are no winners after the bitter dispute. Wilmar Sugar and the industry's marketing body Queensland Sugar Limited (QSL) emerged from another marathon session with mediator Richard Chesterman QC on Friday, indicating the negotiations had concluded successfully.

The announcement came eight weeks after agreeing to an 'in-principle' deal on how growers' economic share of sugar would be marketed.

Wilmar Sugar Australia executive general manager Shayne Rutherford said he expected to sign a GEI Sugar sales agreement as soon this week.

"We have a lot of work to do with CSA's [cane supply agreement] and we want to put this behind us now," Mr Rutherford said.

In a statement to the ABC, QSL managing director and CEO Greg Beashel said he was "cautiously optimistic" of finalising and signing off on the contract by the end of the week.

Mr Rutherford said no grower would be worse off under the negotiated payment arrangement.

"Growers will be paid exactly the same way that they were in 2016... we will be paying growers based on their CCS relative," Mr Rutherford said.

"As for between us and QSL, we have come to an arrangement behind-the-scenes that is acceptable to both parties and now we can make it work."

SUGAR DEAL PAVES THE WAY FOR GROWER CONTRACTS

With the crushing season only weeks away, securing the on-supply agreement paved the way for Wilmar to finalise contracts with 20 grower's collectives within the next two weeks.

"We are at various stages with a range of our major collectives; for example one of our major cane grower collectives signed a CSA in September last year, and others are not far behind," Mr Rutherford said.

"We are looking forward to starting the crush and I think things will settle down once the cane starts coming in and growers can forward price with us or through their marketer of choice."

With the indicative Australian sugar price slumping to \$460 a tonne, Mr Rutherford said he expected some would be disappointed at the missed opportunity of locking in more lucrative forward contracts.

But he maintained growers always had the option of signing temporary contracts and those who did, had benefited from higher prices.

"But, there are really no winners in this situation and I understand it is disappointing for those growers who have missed out.

"Sugar price is quite volatile and we've got a long way to go until the end of the season so there's every possibility those better prices might return and we certainly hope so."

RELIEF FOR NORTH QUEENSLAND GROWERS

North Queensland canegrowers are relieved they can finally sign off on cane supply contracts for the next crop, which will start to be harvested in the next month.

Carmila West cane grower Rick Garnham said it was good news to have the long, bitter negotiations coming to an end.

"If we get going now, get contracts signed, crushing starts on time and money comes in, everything will look a lot better.

"We all felt we would get there in the end but we had to make a stand and fight because any issues that we sign away now, we will never get them back," Mr Garnham said.

Canegrowers Mackay chairman Kevin Borg said growers were getting nervous but were relieved to hear the news of a breakthrough in negotiations.

"In the lead up to the crushing it does give us a fair sigh of relief to know that there is some certainty in leading up to the crushing," Mr Borg said.

"I hope now there is good news that growers do get themselves back into the mode of supplying cane and just get on with it."

"It depends on how the marketing issues are written up in the agreements as to whether we are happy to move on or not but hopefully, that on-supply agreement will be in a state where we can move on fairly quickly," Mr Borg said.

"There's been lost opportunity for all parties. From the grower's side of it, they lost the opportunity to (forward) price when the price went through \$600 a tonne."



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JOKE OF THE MONTH

Q: What nails do carpenters hate to hit?

A: Fingernails.

Q: Why did the runner stop listening to music?

A: Because she broke too many records.

Q: What do you get if you divide the circumference of a pumpkin by its diameter?

A: Pumpkin Pi.

DID YOU KNOW...?

- » Did you know a group of whales is called a pod?
- » Did you know the first sailing boats were built in Egypt?
- » Did you know the word 'uncopyrightable' is the only 15 letter word that can be spelled without repeating any letter
- » Did you know the Earth is struck by lightning over 100 times every second

WORD OF THE MONTH

minatory

adjective [min-uh-tawr-ee, -tohr-ee]

menacing, threatening.

'All our dreams can come true if we have the courage to pursue them.'

WALT DISNEY



HEARTY LAMB AND LENTIL STEW

INGREDIENTS

- » 1 large brown onion, chopped
- » 2 large carrots, peeled, chopped
- » 2 celery stalks, chopped
- » 1 cup dried brown lentils, rinsed
- » 1 teaspoon ground ginger
- » 1 teaspoon ground coriander
- » 2 teaspoons ground cumin
- » 2 teaspoons dried mint
- » 2 teaspoons lemon rind, finely grated
- » 2 garlic cloves, crushed
- » 8 French-trimmed lamb shanks
- » 1 cinnamon stick
- » 2 cups chicken consomme
- » 2 x 400g cans chopped tomatoes
- » Couscous, to serve
- » Fresh coriander leaves, to serve

METHOD

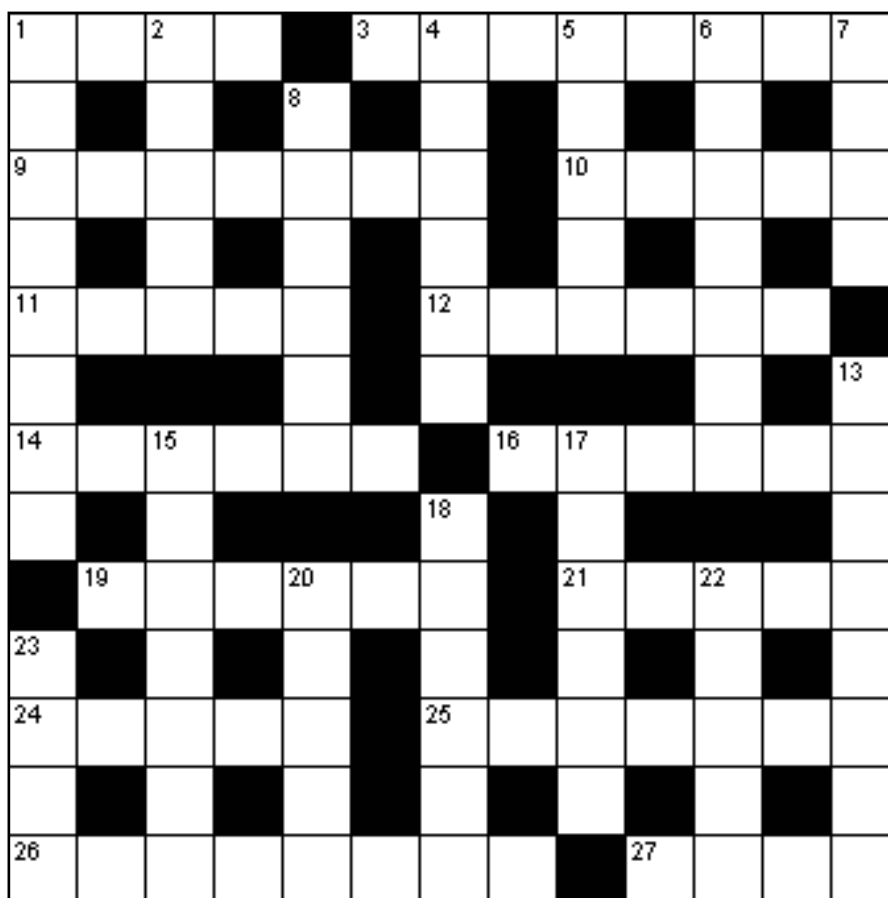
Step 1:

Place onion, carrot, celery and lentils in the bowl of a 7-litre slow-cooker. Stir in ginger, coriander, cumin, mint, lemon rind and garlic. Add shanks and cinnamon. Add consomme and tomato. Season with salt and pepper. Cover with lid.

Step 2:

Turn cooker on low. Cook for 8 hours or until lamb is tender, turning shanks every 2 hours. Using a large spoon, skim and discard fat from surface. Serve with couscous and coriander.

Crossword



ACROSS

- 1 Ripped (4)
- 3 Musical note (8)
- 9 Comments (7)
- 10 City of N Italy (5)
- 11 Depicted (5)
- 12 Fall asleep (3,3)
- 14 Evil (6)
- 16 One who attends to horses (6)
- 19 To this place (6)
- 21 Baffle (5)
- 24 Not seriously (2,3)
- 25 Grapple (7)
- 26 Opposite (8)
- 27 Optical glass (4)

DOWN

- 1 Reject (4,4)
- 2 Dance of Cuban origin (5)
- 4 Ascending (6)
- 5 Faint-hearted (5)
- 6 Rendering assistance (7)
- 7 Canvas shelter (4)
- 8 Hypnotic state (6)
- 13 Three offspring born at the same time (8)
- 15 Sheer fabric of silk or rayon (7)
- 17 Method (6)
- 18 Five-shilling coins (6)
- 20 Therefore (5)
- 22 Loosen (5)
- 23 Bluish-white metal (4)

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Across: 1 - Turndown, 2 - Rumba, 4 - Rising, 5 - Trind, 6 - Helpful, 7 - Tent, 8 - Trance, 13 - Triplets, 15 - Chiffon, 17 - System, 18 - Crowns, 20 - Hence, 22 - Untie, 23 - Zinc
Down: 1 - Tom, 3 - Crochet, 9 - Remarks, 10 - Millan, 11 - Drawn, 12 - Nodoff, 14 - Wicked, 16 - Ostler, 19 - Hither, 21 - Stump, 24 - Injun, 25 - Wrestle, 26 - Converse, 27 - Lens



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