

Welcome to your weekly overview of key QSL news and information.

#### **Individual Futures Contract Pool**

Growers in the QSL Individual Futures Contract Pool are advised that pricing for the October 2018 ICE 11 contract is now closed. Your next pricing deadline in this product is **14 February 2019** for orders against the March 2019 contract. Please read this product's full Pricing Pool Terms for more details.

Click here to find the Pricing Pool Terms applicable for your milling region.

### Increased support in Ingham and Ayr offices

QSL is expanding its Grower Services teams in the Burdekin and Herbert River districts. QSL Grower Relationship Manager for these districts, Greg Watson, said that since the introduction of Marketing Choice last season and the ability to deal directly with QSL, demand for our marketing and pricing services had progressed to a level that warranted an investment in additional front-line staff. "These new roles will not only ensure a full-time presence in both the Ayr and Ingham offices, but will also enable the local Grower Services teams to spend more face-to-face time with growers on farm," he said. To book an appointment, please call Greg on 0411 230 800.

## Sugar Code of Conduct Review - Submissions available

The submissions made to the Federal Government's current review of the Sugar Code of Conduct, including the submission from QSL, are now available to read online.

#### Click here to read the submissions

### **Target Price Pool rolls next week**

Growers in the QSL Target Price Pool are reminded that any 2018-Season pricing which remains unfilled beyond this coming **Thursday**, **20 September 2018** will be rolled to the March 2019 Contract and costs may apply. Today's indicative roll cost is \$11.80/tonne. The QSL Target Price Pool's 'rolling' feature allows growers to extend their pricing window for 2018-Season tonnage to as late as 19 April 2019 (or 15 January 2019 for MSF Sugar Growers), with any associated roll costs applied to the order price achieved. For more information about this product, please contact your local QSL representative.

## **Current indicative pool prices**

To access our latest indicative 2018-Season pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

Bundaberg Growers I Isis Sugar Growers I Mackay Sugar Growers

MSF Sugar Growers I Tully Sugar Growers I Wilmar Growers

## **QSL Market Update**

The sugar price continues to enjoy a modest recovery, climbing above 11 c/lb last week. Brazil's ageing cane and ongoing drought are continuing to contribute to a reduction of their tonnage of cane per hectare. Ethanol stocks are reported at all-time high levels and are likely to remain so in order to deal with demand during the long inter-crop period. Elsewhere, dry weather in the European Union continues to weigh on their expected yields. India's export situation is still to be resolved from last season, and with the 2018-Season harvest about to start, they must export some tonnage to make room for the new crop.

#### Read our full Market Update here

# Today's sugar prices

Click here to read our latest Daily Market Snapshot

# **NEED HELP OR INFORMATION?**

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