

QSL Weekly Update

Welcome to your weekly overview of key QSL news and information.

Advances increase

The QSL Advances rate will increase to 70% from 17 October 2018. Click here to read the full Indicative Advances schedule

Annual General Meeting

QSL will hold its 2018 Annual General Meeting at 10am on Thursday 25 October at the Christie Conference Centre, 320 Adelaide Street, Brisbane. QSL Chairman Guy Cowan and QSL Managing Director and CEO Greg Beashel will both address the meeting. QSL's 2017/2018 Annual Report will be available prior to the meeting on the QSL website at <u>www.qsl.com.au</u>.

Click here to read the mintues from QSL's 2017 AGM.

CCS adjustment

QSL processed a CCS adjustment this week which resulted in additional sugar for most growers in Wilmar milling districts. If you received this adjustment, it is captured in the statement which is now available in your QSL Direct account.

Current indicative pool prices

To access our latest indicative 2018-Season pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

<u>Bundaberg Growers</u> I <u>Isis Sugar Growers</u> I <u>Mackay Sugar Growers</u> <u>MSF Sugar Growers</u> I <u>Tully Sugar Growers</u> I <u>Wilmar Growers</u>

QSL Market Update

Sugar prices enjoyed a brief recovery last week, accelerating from Monday to Thursday to gain 103 points and reach an OCT18 high of 11.81 c/lb. But come Friday they collapsed, dropping sharply to a low of 11c/lb, which saw OCT18 fall by 52 points on close. The decline was triggered by Indian rumours of an increase to export subsidy policy designed to encourage mills to start exporting. **Click here to read our full Market Update**

Today's sugar prices

Click here to read our latest Daily Market Snapshot

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