



QSL Weekly Update

Welcome to your weekly overview of key QSL news and information.

QSL AGM outlines successful transition

QSL has reported a successful first year under the industry's new Marketing Choice arrangements, sharing key achievements at the company's Annual General Meeting (AGM) in Brisbane. QSL Chairman Guy Cowan told yesterday's gathering that despite a protracted On-Supply Agreement negotiation process, the industry-owned organisation had retained the mantle of the largest marketer of Queensland sugar during the past financial year, while also securing a new operating agreement to manage the state's bulk sugar terminals for Sugar Terminals Limited (STL). Mr Cowan said that while the not-for-profit appreciated the ongoing custom of growers, millers, STL and international refining clients, this support was never a given. "We're off to a promising start, but this pivotal first year of new marketing and operations arrangements has only reinforced our commitment to working harder, working smarter and working creatively to maximise the value delivered by all aspects of our business," Mr Cowan said.

[Click here to read QSL's key business highlights for the 2018 Financial Year](#)

2019-Season Marketing Deadline

Growers in Wilmar and Tully Sugar milling districts are reminded that they only have until this coming **Wednesday 31 October** to submit their marketing nominations for the 2019 Season. Growers who make no active marketing decision will still need to update their estimates before they can start pricing in future seasons. For information regarding the QSL marketing nomination

and pricing arrangements in your district, please contact your local QSL representative via the details at the bottom of this email.

Price rise sparks grower orders

The current increase in ICE 11 prices has seen a surge in grower pricing orders through QSL, with recent fills as high as \$450/tonne. Growers are reminded that QSL is currently accepting self-managed pricing orders as far forward as the 2021 Season for those growers who have marketing arrangements in place with us for the season/s in question.

[Click here for marketing nomination details](#)

[Click here for QSL's current ICE 11 prices](#)

Self-Managed Harvest Workshops

Herbert River and Burdekin growers considering QSL's new Self-Managed Harvest option are urged to attend one of our local workshops on this new pricing product. Session details are:

HERBERT RIVER

2.30pm Monday 29 October at QSL's Ingham office, Level 2 of the Canegrowers Building.

Please call **0428 664 057** to RSVP.

BURDEKIN

10am Tuesday 30 October at QSL's Ayr office.

Please call **0429 054 330** to RSVP.

Current indicative pool prices

To access our latest indicative 2018-Season pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

[Bundaberg Sugar milling districts](#)

[Isis Central Sugar Mill milling districts](#)

[Mackay Sugar milling districts](#)

[MSF Sugar milling districts](#)

[Tully Sugar milling districts](#)

[Wilmar milling districts](#)

QSL Market Update

Bullish sentiment remained strong last week, with the prompt contract sticking in the 13-cent range and almost touching the 14-cents handle during the period. The MAR19 contract hit its high of 13.90c/lb and settled at 13.89c/lb last Friday, after posting its low for the period of 13.07/lb on the Monday. On the currency front, the Aussie Dollar closed the week on 0.7111, after posting its low of 0.7099 on the Thursday. It opened this week lower, focused on the Wentworth by-election and its potential political implications.

[**Click here to read our full Market Update**](#)

Today's sugar prices

[**Click here to read our latest Daily Market Snapshot**](#)

NEED HELP OR INFORMATION?

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