



Welcome to your weekly overview of key QSL news and information.

QSL 2018 Grower Satisfaction Survey

We want your feedback!

Use QSL? Then we want to hear from you. As an industry-owned service organisation, QSL is committed to providing the best possible products and services to Queensland cane growers and millers. Your opinion matters to us, so please take a few minutes to share your thoughts by completing the short survey available by [clicking here](#).

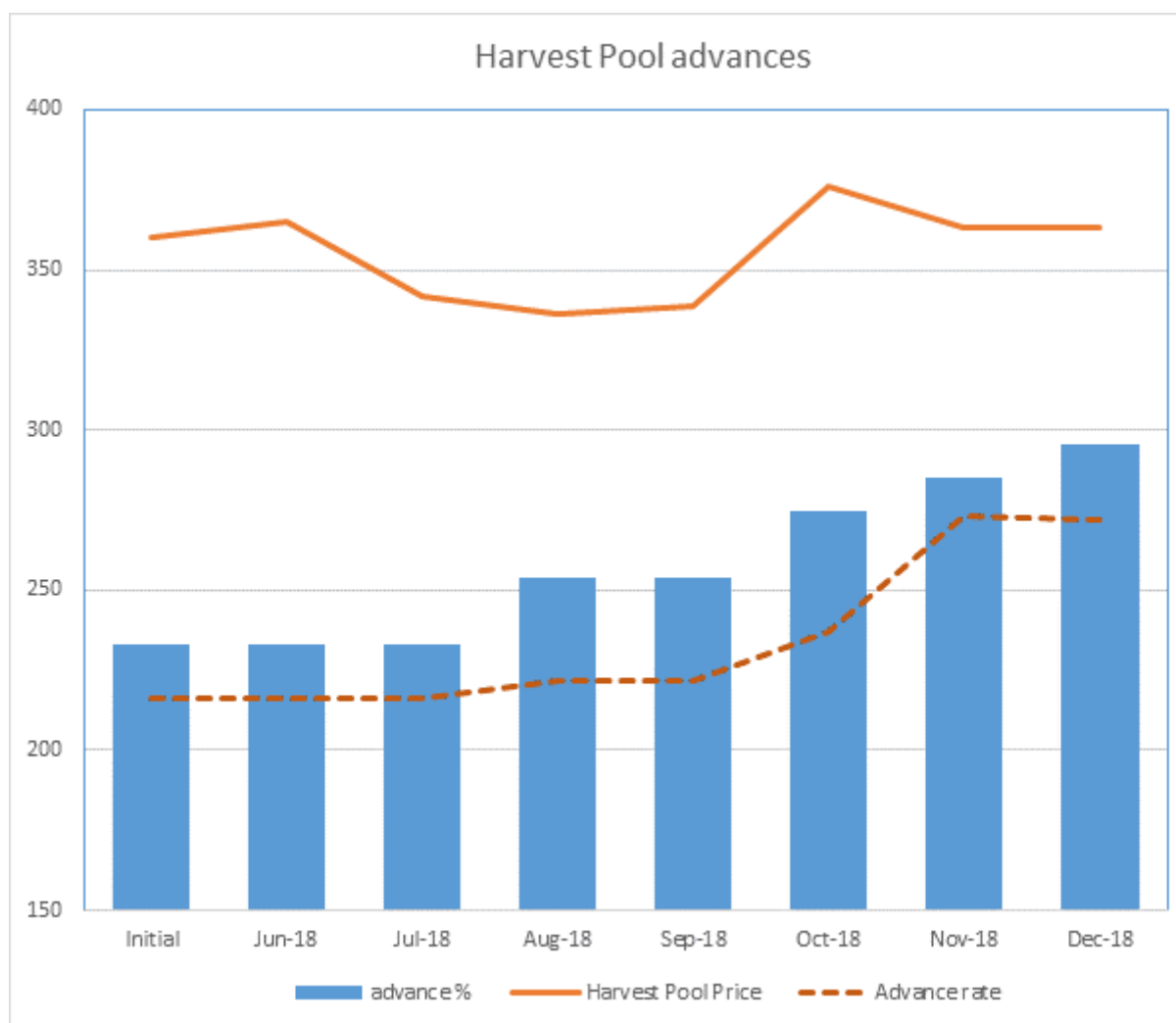
December Advances payment

Growers will receive their next QSL Advances payment next week. This payment incorporates a 2.5% rate increase to 75% for Standard Advances and 90% for Accelerated Advances based on indicative pool values as of 30 November 2018.

Due to volatility in sugar prices during recent weeks, the indicative value of the 2018 QSL Harvest Pool since September has moved from \$339/tonne of sugar Gross IPS up to \$376 and back to \$363 at the end of November. This pricing variation of up to 10% has been reflected in our Advances program, with indicative pool prices declining during November. This means that despite the percentage increase for our December payment, the actual payment made in December may be lower than that received in November, depending on your pricing and payment

choices.

This is illustrated in the graph below, where you can see that despite the percentage increase in Advances rates for the season to date following a steady pattern of gradual increases of between 2.5% to 5% each month, payments have been amplified or offset by the impact of the Harvest Pool price valuations used for payment.



While the QSL advances program is a function of the available borrowing capacity, estimated pool values and the timing of shipments to customers, our guiding principle is to always advance as much as possible, as early as possible. While this can be challenging in a volatile market, we believe these funds are best in your bank account rather than in ours in order to support your cash flow, as was the case with the higher-than-expected Advances payment made in November.

[Click here to read the current Indicative Advances Program for the 2018](#)

Season

Christmas gatherings

Thanks to those growers in the Burdekin and Plane Creek who joined us at the QSL Christmas events held earlier this week. Growers in the Herbert River district are reminded to RSVP for their local get-together to be held in Ingham this coming Thursday (see below for details). Due to the recent fires in the Proserpine district, we have rescheduled this week's planned function and will let growers know as soon as we have the new arrangements locked in.

HERBERT RIVER CHRISTMAS PARTY

Date: Thursday, 13 December

Time: 4pm - 7pm

Location: Noorla Bowls Club, Ingham

[Click here to RSVP](#)

Third Party Harvest-Year Statements for lien recipients

Statements capturing only transactions for liens (i.e. third-party payments by farm) for the harvest year are now available for QSL Direct Pricing Managers. These new statements differ from the Grower Ledgers already available through QSL Direct in that they only contain transactions for the one season for the lien recipient only. To request a Third Party Harvest-Year Statement, please contact the QSL Direct team by calling 1800 870 756 or emailing qsldirect@qsl.com.au.

Current indicative pool prices

To access our latest indicative 2018-Season pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

[Bundaberg Sugar milling districts](#)

[Isis Central Sugar Mill milling districts](#)

[Mackay Sugar milling districts](#)

[MSF Sugar milling districts](#)

[Tully Sugar milling districts](#)

[Wilmar milling districts](#)

QSL Market Update

The past week in raw sugar could be viewed as a game of two halves. The first half of the week saw slow, low-volume trading sub 12.50c/lb on the prompt down to 7-week lows. However, the tide turned about halfway through the Wednesday session, with prices taking a sharp turn higher. Spec short covering (buying) met with little commercial selling resistance and allowed the MAR19 contract to pop above the 13-cent level before retreating slightly at the end of the week.

[Click here to read our full update](#)

Today's sugar prices

[Click here to read our latest Daily Market Snapshot](#)



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