

Welcome to your weekly overview of key QSL news and information.

Mackay Growers - QSL offices open all weekend

Time is almost up for Mackay growers to choose QSL for the 2019 Season, with marketing nominations closing at **5pm this coming Tuesday 5 March**. To answer your questions and help you with your paperwork, our offices in Mackay and Walkerston will be open from 8am to 5pm tomorrow (Saturday) and Sunday. Our office locations are:

- MACKAY OFFICE: Level 2, Canegrowers Building, 120 Wood Street,
 Mackay
- WALKERSTON OFFICE: 5 Dutton Street (next to the bakery), Walkerston

Can't get to town? We can come to you. Tee-up a farm visit by calling 4967 4618.

QSL Grower Study Tour - South Korea

Discover the delights of Seoul while also gaining an invaluable insight into one of our most important export sugar markets on the QSL Grower Study Tour to South Korea. QSL is currently seeking expressions of interest for the 8-day trip which departs Brisbane on Saturday 18 May. Costing approximately \$6000 per person, the trip includes returns economy flights to Seoul ex Brisbane, accommodation, most meals, transportation within Korea and some sightseeing activities. Places are limited so contact Alana Lucht on **3004 4471** or email alana.lucht@qsl.com.au to book your spot.

Pre-Crush Advance Payment Scheme

Nominations for QSL's new Pre-Crush Advance Scheme payment close on **15 March**. This scheme pays participating growers \$50/tonne of sugar IPS on 29 March for up to half of their 2019-Season QSL GEI Sugar. <u>Click here for details</u>.

Current indicative pool prices

To access our latest indicative 2018-Season pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

Bundaberg Sugar milling districts

Isis Central Sugar Mill milling districts

Mackay Sugar milling districts

MSF Sugar milling districts

Tully Sugar milling districts

Wilmar milling districts

QSL Market Update

Sugar prices rallied last week, reaching the 13c/lb handle. Mar19 made its low on the Tuesday at 13.14c/lb and its high the following day at 13.50c/lb, before closing the week at 13.37c/lb. The main driver for the rally appears to be an increase in ethanol prices, which followed gasoline prices at the pump in Brazil. The Aussie dollar traded in a rather dull range over the past week, moving between 0.7070c and 0.7183c. It closed the week at 0.7140c, as risk sentiment firmed and higher commodity prices helped lift the AUD to the upper end of its range.

Click here to read our full QSL Market Update.

Today's sugar prices

Click here to read our latest Daily Market Snapshot

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