

7 June 2019

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**Welcome to your weekly overview of key QSL news and information.**

### **Court case resolved with no appeal**

QSL today reached a confidential settlement on the costs associated with Wilmar's recent unsuccessful Supreme Court action against QSL, and on that basis the matter is now resolved, with no appeal to be sought. On 10 May 2019 the Supreme Court of Queensland dismissed Wilmar's legal action against QSL relating to losses associated with the 2010 sugar production season, and awarded costs to QSL. QSL Managing Director and Chief Executive Officer Greg Beashel said today's developments mean that this case is now closed, with no appeal and no negative impact on QSL's current or future pool returns.

### **Time running out to lock in 2018 Loyalty Bonus**

It's still not too late for our 2018 Marketing Choice Growers to receive the Loyalty Bonus. Just make sure you have also elected QSL as your marketer for the 2019 and 2020 Seasons before the end of this month. You can also lock in this extra payment for the 2019 Season at the same time by submitting your marketing nomination for 2021. Want to learn more about the QSL Loyalty Bonus? [Click here](#)

## QSL supports industry & Aussie Hand Cane Cutting Championships



MAKING THE CUT: From left: QSL Treasury Manager Ginette Barrett, Grower Support Officer Kristen Paterson, Trading Analyst Barbara Roberts & Grower Relationship Manager Greg Watson did QSL proud in the corporate event of last weekend's Australian Hand Cane Cutting Championships in Home Hill. Visit our Facebook page for more photos.

### Grower-managed pricing deadlines - 14 & 20 JUNE

The first pricing deadline is approaching for growers in our 2019 Target Price Contract (TPP), Individual Futures Contract (IFC) & Self-Managed Harvest Pool (SMHP) products. The deadlines are as follows:

- **QSL IFC & SMHP Jul19 Contract Pricing Completion Date: 14 June 2019** (Note: QSL will price any unfilled pricing for the July 2019 ICE 11 contract at the next market opportunity beyond this date).
- **QSL 2019 TPP: 20 June 2019** (Note: Any unfilled 2019-Season pricing in this product remaining after this date will be rolled forward and may incur a cost. Indicative Jul19 roll costs are listed under the Indicative ICE 11 Pricing table in our daily Market Snapshot ([available by clicking here](#))).

Please refer to the full Pricing Pool Terms available at [www.qsl.com.au](http://www.qsl.com.au) for further information about these products and their associated deadlines, or call your local QSL rep for assistance.

**To learn more about the rolling involved with the Target Price Contract, [click here](#).**

## **2019-Season Indicative Advances Program**

QSL this week updated its indicative Advances program for the coming season to reflect new pool values and default payment amounts. Please remember - both the Advances rates and new 'default payment' amounts quoted are **indicative only** and may change during the course of the season. The QSL Board regularly reviews the program to determine whether scheduled increases should be approved or amended, weighing factors such as movements in the marketing and shipping plans, sugar prices, currency activity and the timing of cash flows.

**[Click here to view QSL's 2019-Season Indicative Advances Program](#)**

## **Cairns hosts International Sugar Organisation Conference**

QSL Managing Director and CEO Greg Beashel will be among the speakers at the International Sugar Organisation (ISO) conference in Cairns from 16-19 July, 2019. ISO is a unique intergovernmental body devoted to improving conditions on the world's sugar market through debate, analysis, special studies, transparent statistics, seminars, conferences and workshops. Learn more about the program and how to register your attendance by clicking [here](#).

## Third-party payments

Growers using QSL Direct are reminded that any third-party payments and liens in place with QSL for the 2018 Season will automatically roll into the new season unless you make alternate arrangements. If you do not wish to continue existing third-party payments into the 2019 Season, please contact your local QSL rep or the QSL Direct team on **1800 870 756** / [qsldirect@qsl.com.au](mailto:qsldirect@qsl.com.au).

## Proserpine office arrangements

Our Proserpine office is currently open by appointment only. To book a catch-up or seek assistance, please call **4967 4618** or **1800 870 756**.

## Current indicative pool prices

To access our latest indicative 2018-Season pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

[Bundaberg Sugar milling districts](#)

[Isis Central Sugar Mill milling districts](#)

[Mackay Sugar milling districts](#)

[MSF Sugar milling districts](#)

[Tully Sugar milling districts](#)

[Wilmar milling districts](#)

## Market Snapshot

Sugar prices surged last Friday, breaking the 12c/lb handle for the first time in three weeks. The Jul19 contract made its low on Tuesday at 11.60c/lb before peaking on Friday at 12.13c/lb, closing last week at 12.10c/lb. Speculators covering short positions, as well as trade house suspicions around a smaller-than-expected Jul19 delivery were among the reasons prices went up.

[Click here to read our full Market Update](#)

## Today's sugar prices

[Click here to read our latest Daily Market Snapshot](#)

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