

Welcome to your weekly overview of key QSL news and information.

## North Queensland: Update & Q&As with Greg Beashel

Don't miss our regional updates with QSL Managing Director and CEO Greg Beashel, happening throughout North Queensland next week. Each session provides an insight into the current global sugar market as well as QSL's latest product offerings. See below for details of a session near you:

#### **INNISFAIL**

• 6pm Monday 14 October – Sugar Heritage Museum, Mourilyan. RSVP to Dan on 0429 660 238

#### **BABINDA**

7.30am Tuesday 15 October – Babinda RSL Hall. RSVP to Dan on 0429
 660 238

#### **GORDONVALE**

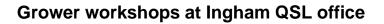
• 11.30am Tuesday 15 October – Parkview Tavern, Gordonvale. RSVP to Dan on 0429 660 238

## **TABLELANDS**

• 6pm Tuesday 15 October – Jackaroo Motel, Mareeba. RSVP to Dan on 0429 660 238

All growers welcome regardless of their marketer. Get the latest news on the global sugar market, QSL's performance and 2020-Season products.





#### **THURSDAY 17 OCTOBER**

- 10am QSL-Managed Pools
- 12pm Target pricing for beginners
- 6pm QSL Self-Managed Harvest

#### FRIDAY 18 OCTOBER

- 10AM QSL Self-Managed Harvest
- 12pm QSL-Managed Pools
- 6pm Target Pricing for beginners

#### **SATURDAY 19 OCTOBER**

- 10am Target pricing for beginners
- 12pm QSL Self-Managed Harvest
- 6pm QSL-Managed Pools

All workshops are being held at the QSL Office, Level 2, Canegrowers Building, 11 Lannercost Street, Ingham. Please contact your local Ingham team for further details on 0447 062 213.

#### **Advances increase**

The QSL Advances rate will increase next week, with the Standard rate rising 5% to 70% from 16 October 2019. While the actual increase received by each QSL grower will reflect their individual pricing choices and local Cane Supply Agreement provisions, the default payment (i.e. the payment reflecting QSL's Harvest Pool & US Quota Pool values) will become \$270/tonne IPS net, an increase of \$16/tonne.

Click here for full details and our 2019-Season Indicative Advances
Schedule.

New marketing deadline for MSF Sugar milling districts

Growers in MSF Sugar milling districts now only have until the end of this month to nominate their marketer for the 2020 Season, after the deadline was brought forward to <u>31 October 2019</u>. Need help or more information regarding this? Come along to one of our CEO briefings (see story above for details) or contact Dan Messina on **0429 660 238**.

## **DID YOU KNOW?**

The QSL Loyalty Bonus has returned a total of over \$5 million to eligible growers to date.

## Closing this month

- 2020 QSL Early-Start Actively Managed Pool: Nominations for this pool close on 31 October 2019. This QSL-managed pricing option targets the best return for participants by pricing in an active manner designed to exploit short-term market opportunities. As its name suggests, it starts pricing earlier than the standard QSL Actively Managed Pool, giving QSL's pool managers an additional six months in which to price this pool's tonnage.
- 2020 QSL Self-Managed Harvest: Nominations for this pool close on 31 October 2019. This grower-managed pricing option is designed to give growers the opportunity to manage their own production risk. To participate, growers must have a minimum of 300 tonnes and 35% of their GEI Sugar with QSL allocated to the QSL Harvest Pool. They are then responsible for pricing the entirety of their QSL Harvest Pool allocation against each of the four futures contracts available each season (July, October, March and May). Pricing restrictions remain in place for 20% of each participating

grower's nominated tonnage in the Self-Managed Harvest in order to maintain their production buffer.

For more information regarding the pricing products outlined above, please read the full Pricing Pool Terms available at <a href="www.qsl.com.au">www.qsl.com.au</a> or contact your local QSL Grower Services Team rep.

## **QSL Annual General Meeting**

QSL will hold its 2019 Annual General Meeting (AGM) at **10am on Tuesday 22 October 2019** at the Christie Conference Centre, 320 Adelaide Street, Brisbane.

QSL Chairman Guy Cowan and QSL Managing Director and CEO Greg Beashel will both address the meeting.

The minutes from the 2018 QSL AGM are available by clicking here.

QSL's 2018/2019 Annual Report is available by **clicking here**.

# **Current indicative pool prices**

To access our latest indicative pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

Bundaberg Sugar milling districts
Far Northern Milling milling districts
Isis Central Sugar Mill milling districts
Mackay Sugar milling districts
MSF Sugar milling districts
Tully Sugar milling districts
Wilmar milling districts

# **QSL Market Update**

Sugar tried very hard to break the 13 c/lb barrier over the week but was unsuccessful. It looks as though the market will remain stuck inside the range for the moment. The October Expiry was benign, with no poor quality Thai sugar delivered to threaten prices in the near future.

Click here to read our full Market Update

## **Today's sugar prices**

Click here to read our latest Daily Market Snapshot



**NEED HELP OR INFORMATION?** 



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