

Pricing Update



19 February 2020
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February 2020 Guaranteed Floor Pool

Nominations closing

Nominations for QSL's new February 2020 Guaranteed Floor Pool close at **4pm tomorrow, Thursday 20 February 2020**.

Like its standard counterpart, QSL's February 2020 Guaranteed Floor Pool offers growers a guaranteed minimum return or 'floor', as well as 50% participation in any pricing achieved above a set 'strike price'.

While the floor and strike prices will not be known until after nominations close, QSL is publishing indicative prices on both its homepage (www.qsl.com.au) and within its Daily Price Update email to give growers an indication of potential floor levels.

Should the final floor achieved after nominations close be more than \$10 less than tomorrow's indicative floor price, the pool will be cancelled and growers will have the opportunity to reallocate their nominated tonnage to another 2020-

Season pricing option.

The current indicative February 2020 Guaranteed Floor Pool prices, as of today (19 February 2020) are:

FLOOR PRICE The absolute minimum gross price return of the pool.	470.66 AUD/tonne ACTUAL (454.22 AUD/tonne IPS)
STRIKE PRICE A participation rate of 50% applies when the market exceeds the Strike Price.	483.22 AUD/tonne ACTUAL (466.34 AUD/tonne IPS)

Growers considering this new pool should read our full Pricing Pool Terms, available by [clicking here](#). Should you have any questions regarding this product, please contact your local QSL representative, listed at the bottom of this email.

REMINDER: Got a QSL Direct account? You can nominate for this pool via the QSL App.

AT A GLANCE

- **POOL NAME:** February 2020 Guaranteed Floor Pool
- **POOL TYPE:** Committed Pool for the 2020 Season
- **MINIMUM TONNAGE:** 10 tonnes actual
- **NOMINATIONS OPEN:** 5 February 2020
- **NOMINATIONS CLOSE:** 4pm 20 February 2020
- **FLOOR & STRIKE PRICES CONFIRMED:** 21 February 2020

- **POOL PRICING WINDOW:** 21 February 2020 - 30 April 2021

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