

14 February 2020

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Welcome to your weekly overview of QSL news and information.

QSL Pre-Crush Advance payment option now accepting nominations

Do you need increased cash flow prior to harvest?

Click here for details

February Advance rate increase

QSL's Standard Advance rate for the 2019 Season will increase to 82.5% from 19 February 2020. Based on indicative pool values as of 31 January 2020, this equates to a \$16/tonne increase to the Standard QSL default Advance payment, bringing it to \$332/tonne IPS.

Growers using QSL Direct are reminded they can generate a Cash Flow Forecast under the 'Reporting' tab within the 2019 Season section of their accounts. Those using this feature are reminded they should regularly generate

a new forecast to capture any changes to pricing values and Advance payment rates.

The Standard 2019 QSL Advance rate is scheduled to increase to 87.5% from 18 March 2020. Please <u>click here</u> to read our full 2019-Season Indicative Advances Schedule.



FEBRUARY DEADLINES

February 2020 Guaranteed Floor

Pool: Nominations close <u>4pm 20</u>
<u>February 2020</u>. <u>Click here for details</u>.

QSL Target Price Contract (TPP):

Any unfilled 2019-Season orders remaining after 20 February 2020 will be rolled to the MAY20 Contract and costs may apply. Click here for details.

MSF Sugar milling districts:

Your pricing completion date for the 2019-Season Target Price Contract is **20 February 2020**. Click here for details.

QSL Grower Study Tour to Japan:

Expressions of interest close on 29 February 2020. See story below for details.

Feb 2020 Guaranteed Floor Pool closing soon

Nominations for the new February 2020 Guaranteed Floor Pool will close this coming **Thursday 20 February 2020 at 4pm**.

This new pool was recently launched to take advantage of current pricing levels, and offers growers a guaranteed minimum return or 'floor', as well as 50% participation in any pricing achieved above a set 'strike price'.

Nominations can be made in a **minimum or multiple of 10 tonnes**, with indicative floor and strike prices available on the QSL homepage (www.qsl.com.au) and via our Daily Price Update email up until the floor and strike prices are confirmed on 21 February 2020.

Should the floor achieved after nominations close be more than \$10 less than the last published indicative floor price, the pool will be cancelled and growers will have the opportunity to reallocate their nominated tonnage to another 2020-Season pricing option.

As of today (14 February 2020), the indicative prices for the QSL February 2020 Guaranteed Floor Pool are:

FLOOR PRICE	470.84 AUD/tonne ACTUAL
The absolute minimum gross price return of the pool.	(454.39 AUD/tonne IPS)
STRIKE PRICE	484.00 AUD/tonne ACTUAL
A participation rate of 50% applies when the market exceeds the Strike Price.	(467.09 AUD/tonne IPS)

Growers considering this new pool should read our full Pricing Pool Terms, available by <u>clicking here</u>. Should you have any questions regarding this product, please contact your local QSL representative, listed at the bottom of this email.

NOTE: Growers using QSL Direct can nominate tonnes into the February 2020 Guaranteed Floor Pool via the QSL App. Click on the image below for details regarding this industry-first tool.





Say 'Konichiwa' to Japan's beautiful south-west coast on this year's QSL study tour to Japan. This small-group trip mixes business with pleasure, providing tours of key sugar refineries and port facilities in the Keihanshin region, as well as plenty of opportunity to experience the delights of Osaka and its surrounds. Numbers are strictly limited, with Expressions of Interest closing on **Friday 29 February 2020** for a tour departure in late May. Please <u>click here</u> for more details. To register your interest, contact Cathy Kelly on 0409 285 074 or email <u>Cathy.Kelly@qsl.com.au</u>.

Reminders via QSL App



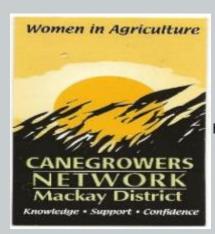
Growers using the QSL App can receive handy reminders about important dates and deadlines.

To receive this free service, accept the **Notifications** feature when first

downloading your app, or choose 'Allow Notifications' for the QSL App within the 'Notifications' section in your phone's settings.

Need a hand with this? See you local QSL rep for help.

Sign up now for Women in Sugar event



Registrations are now open for the 2020 Annual Women in Sugar Conference, to be held in Mackay on 27 and 28 April.

QSL is a proud sponsor of the event, this year hosted by the Canegrowers Network Mackay District and focused on the theme of 'Farming Friendships'.

For details and the registration form, please <u>click</u> <u>here</u> or contact Jill Fox on **0404 469 899**.

QSL indiciative pool prices

Click the link below for your region:

Bundaberg Sugar milling districts
Far Northern Milling milling districts

Isis Central Sugar Mill milling districts

Mackay Sugar milling districts

MSF Sugar milling districts

Tully Sugar milling districts

Wilmar milling districts

QSL Daily Market Snapshot

Click here

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