## REGULATED RETAIL ELECTRICITY PRICES FOR REGIONAL OLD IN 2020-2021

On 25<sup>th</sup> June 2020 the Queensland Competition Authority (QCA) released its final determination on regulated retail electricity prices for regional Queensland in 2020-21.

Overall, notified prices in 2020-21 are:

- decreasing by 5.9% for a typical customer on the main residential tariff (tariff 11)
- decreasing by 3.2% for a typical customer on the main small business tariff (tariff 20).

However it was disappointing to note QCA chose to ignore KCGO's, along with other agricultural organisations, repeated requests in respective submissions for reduction in price levels for members on transitional and obsolete tariffs which have now remained basically frozen for the past 3 price path periods.

There was no indication of a new suite of tariffs specific to agricultural businesses to replace those becoming obsolete as of 30<sup>th</sup> June 2021.

KCGO is aware that in June 2020 Minister for Natural Resources, Mines and Energy issued a delegation to QCA to set three new electricity (controlled load) retail tariffs to be added to the 2020-21 schedule of regulated retail electricity tariffs for regional Qld. The new tariffs are to apply from 1<sup>st</sup> November 2020. Details of these tariffs will be released by 31<sup>st</sup> August 2020 in QCA's draft determination with a following period, to be advised, for lodgement of submissions by interested parties.

With reduction in electricity prices for regional Queensland it is timely that members undertake a review of their current tariff structures to determine most cost effective one for their irrigation needs. Have provided links to Ergon Energy's small business tariff's/pricing for 2020/2021 as well as agricultural transition/obsolete tariffs to be phase out in less than 12 months.

Small business tariffs - <a href="https://www.ergon.com.au/retail/business/tariffs-and-prices/small-business-tariffs">https://www.ergon.com.au/retail/business/tariffs-and-prices/small-business-tariffs</a>

Transitional/Obsolete farming tariffs - <a href="https://www.ergon.com.au/retail/business/tariffs-and-prices/farming-tariffs">https://www.ergon.com.au/retail/business/tariffs-and-prices/farming-tariffs</a>

If you're considering a review of current tariff with a view to possible change there are a number of options available to assist:

- call Ergon Energy on 13 10 46 (7am 6.30pm, Mon Fri) who will undertake an assessment
- Utilising free Ergon Energy's "Energy Analysis" tool available through My Account, <u>click here to access</u>. If you require assistance in accessing please do not hesitate to contact this office.
- Provide your electricity accounts for the last 12 months to our office to undertake a basic comparison to current small business tariffs on your behalf.

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