

2 October 2020

View this email in your browser

October 31

The last day for growers to nominate QSL as their marketer for the 2021 Season

Contact your local QSL Grower Services Team for details

Annual Report

QSL's Annual Report for the 2019/2020 Financial Year is now available on our website. Highlights include:

> QSL remained the largest marketer of Australian sugar > QSL-managed ICE 11 pools outperformed the market average by \$14.64 per tonne IPS during the 2019 Season To read our Annual Report, click here.







Advance rate increase ahead

The QSL 2020-Season Advance Rate rises to 70% this month.

This rate increase will apply for payments made from 14 October 2020 and will be based on QSL pool values and grower-managed pricing results as of 25 September 2020.

Growers using the QSL Direct cash flow forecaster should note that pool values will be updated tonight. Growers using the cash flow forecaster should regularly update their forecast to capture such pool and pricing variations as the season progresses. As pool values as at 25 September have now been finalised, QSL's default advance payment has also been advised.

To see QSL's full 2020-Season Indicative Advances Schedule, please <u>click</u> here.

Video: QSL Market Update



QSL Trading Manager Matt Page provided a video market update earlier this week. Watch it now by <u>clicking here</u>.

Marketing team regional visits

Thank you to the growers who have attended market update sessions with QSL's Marketing Team over the past few weeks.

Next week our **CEO Greg Beashel and QSL Trading Manager Matt Page** will be providing an update on the market and QSL's new pricing products for growers in Far North Queensland. If you'd like to come along, please RSVP for one of the following session times:

- Tuesday 6 October @ Tully: 6pm at Tully Senior Citizens Club
- Wednesday 7 October @ Babinda:11am Babinda RSL
- Wednesday 7 October @ Innisfail: 6pm Australian Sugar Heritage
 Centre

- Thursday 8 October @ Gordonvale: 11am Parkview Hotel
- Thursday 8 October @ Tablelands: 6pm at Walkamin Community Hall
- Friday 9 October @ Mossman: 11am at Mossman Bowls Club

RSVP: Amanda Sheppard 0418 264 393 or email amanda.sheppard@qsl.com.au

Quarterly Reports for Q1 2020/2021

QSL Direct growers can access their quarterly report for Q1 2020/2021 from Tuesday 6 October. This report covers all QSL transactions from 1 July 2020 to 30 September 2020. The report will be located in the Financial Reports tab for the 2020 Season.

If you need assistance with accessing the report, please get in contact with your local QSL team.

Pool nominations underway

Nominations for the following pools are now open:

QSL EARLY-START ACTIVELY MANAGED POOL

Nomination period: 1 September 2020 - 31 October 2020

Minimum tonnage: 10 tonnes

- Targets the best returns by using the same pricing approach and tools as the QSL Actively Managed Pool, but extends the pricing window across 18 months
- Nominations close in the year prior to delivery

2022 QSL 2-SEASON ACTIVELY MANAGED POOL

Nomination period: 1 September 2020 - 31 October 2020

Minimum tonnage: 10 tonnes

- Targets the best returns by using the same pricing approach and tools as the QSL Actively Managed Pool, but extends the pricing window across 2 seasons
- Prices 2022-Season sugar, with nominations closing 2 years prior to delivery

2023 QSL 3-SEASON ACTIVELY MANAGED POOL

Nomination period: 1 September 2020 - 31 October 2020

Minimum tonnage: 10 tonnes

- Targets the best returns by using the same pricing approach and tools as the QSL Actively Managed Pool, but extends the pricing window across 3 seasons
- Prices 2023-Season sugar, with nominations closing 3 years prior to delivery

Growers considering these pricing options should read the full Pricing Pool Terms, available by <u>clicking here</u>. For details of our full product offering, <u>click</u> <u>here</u>.

Important dates

- 30 October: Last day for growers in Mackay, MSF Sugar and Tully Sugar milling districts to submit their marketing nomination forms for the 2021 Season
- 30 October: Last day for growers in MSF Sugar and Tully Sugar milling districts to nominate tonnes to the following pools:
 - QSL Early-Start Actively Managed Pool
 - o 2022 2-Season Actively Managed Pool
 - 2023 3-Season Actively Managed Pool
- 31 October: Last day for growers in Wilmar milling districts to nominate QSL as their marketer for the 2021 Season
- **31 October:** Last day for growers using QSL Direct to nominate tonnes to the following pools:
 - QSL Early-Start Actively Managed Pool
 - o 2022 2-Season Actively Managed Pool
 - 2023 3-Season Actively Managed Pool



Wilmar:

- QSL Harvest Pool vs Wilmar Production Risk Pool
- QSL Actively Managed Pool vs Wilmar Managed Pool
- QSL US Quota Pool vs Wilmar US Quota Pool

MSF Sugar:

• QSL-Managed Pools vs MSF Sugar-Managed Pools

Tully Sugar:

• QSL-Managed Pools vs Tully Sugar-Managed Pools

QCS

• QSL-Managed Pools vs QCS-Managed Pools

Find your local QSL Grower Rep

To find the 2020 QSL Grower Representative/s in your region, please click here.

QSL indicative pool prices

Click the link below for your region:

Bundaberg Sugar milling districts
Far Northern Milling milling districts
Isis Central Sugar Mill milling districts
Mackay Sugar milling districts
MSF Sugar milling districts
Tully Sugar milling districts
Wilmar milling districts

QSL Daily Market Snapshot

Click here

YOUR QSL GROWER SERVICES TEAM

Far North Queensland

Grower Relationship Manager Daniel Messina

0429 660 238 daniel.messina@qsl.com.au Grower Relationship Officer Amanda Sheppard

0418 264 393 amanda.sheppard@qsl.com.au

Proserpine

Grower Relationship Officer Karen Vloedmans

0429 804 876 karen.vloedmans@qsl.com.au

Burdekin

Grower Relationship Manager Russell Campbell

0408 248 385 russell.campbell@qsl.com.au Grower Relationship Officer Kristen Paterson

0438 470 235 kristen.paterson@gsl.com.au Grower Support Officer Kylie Burkett

0428 664 057

kylie.burkett@qsl.com.au

Mackay

Grower Relationship Manager Harriet McLennan

0409 830 554 harriet.mclennan@qsl.com.au Grower Relationship Officer

Sonia Ball

0418 978 120 sonia.ball@qsl.com.au

Plane Creek

Grower Relationship Officer Kathy Zanco

0437 645 342

kathy.zanco@qsl.com.au

Herbert River

Grower Relationship Officer James Formosa

0447 062 213 james.formosa@qsl.com.au Grower Relationship Officer Michelle La Rosa-Aili

0408 800 937

michelle.larosa-aili@qsl.com.au

Southern Queensland

Manager Grower Engagement and External Relations

Cathy Kelly

0409 285 074 cathy.kelly@qsl.com.au

QSL Direct Helpline P 1800 870 756