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SWEET FM 97.1 DAILY SUGAR MARKET INFORMATION

Courtesy of Kalagro Limited Enhancing the Productivity and Profitability of Growers

Wednesday, 11 November 2020

The March 2021 contract settled at: 14.68 US c/lb

The Australian Dollar currently trades at: 72.64 US cents

Forward indicative prices in Australian dollars are:

* \$439 for Mar Contract - 2020 season

\$442 for 2020 season \$402 for 2021 season \$383 for 2022 season \$367 for 2023 season

The 2020 Target Price Contract reflects a whole-of-season weighted average in a 5:1 ratio across the remaining two contracts.

For Growers who have chosen to roll 2020 – Season exposure, QSL will gross up their target price to be inclusive of roll costs incurred currently \$9.43

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