

18 December 2020

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Final QSL Weekly Update for 2020

This is our final QSL Weekly Update for 2020, with our next update scheduled for Friday, 15 January 2021.

While our update is taking a short break, the QSL team will still be on the job across the festive season, with local QSL Grower Services teams and the QSL Direct helpline available on all business days over the Christmas period and into the New Year.

Thank you sincerely for your support throughout the year, and we look forward to working for you again in 2021.

Merry Christmas and we hope you all have a safe and happy break.

QSL Grower Pricing Update

Trading on the ICE 11 sugar market has slowed right down as we head into the festive season, with open interest and trading volumes shrinking. Technical-based selling has outweighed the positive macro and fundamental factors this month as the March 2021 contract weakened to lows of 14.09 USc/lb.

Read our latest Monthly Market and Grower Pricing Update, available by clicking here.

Have your say before 31 December

Growers who have not yet completed the annual online QSL Grower Survey will have until 31 December 2020 to do so.

This short survey is used to help us improve the products and services we provide to our growers, and takes just 3 minutes to complete.

You can access the survey by:

- Clicking on the link emailed to you from info@gsl.com.au
- Completing the hard copy form posted to you

Picking up a hard copy form from your local QSL Team.

Grower Floor Price now available

QSL's new **Grower Floor Price Contract** is now available within the QSL Direct portal and QSL App.

This new grower-managed pricing option gives QSL growers the best of both worlds – letting you lock in a sugar price with the potential for higher returns should the market rise after your order is filled.

Click here for details



PRE-CRUSH ADVANCE KEY DETAILS

Open to: Growers using QSL Direct

Nominations open: 1 February 2021 to 12 March 2021

Payment is made: 26 March 2021 Payment rate: \$50/tonne sugar IPS

Nomination amount: Up to 50% of your 2021-Season QSL GEI Sugar estimate

Finance costs: Approx. \$0.50/tonne sugar IPS, utilising QSL's funding costs of approx.

2.3% p.a.

Signing up: Click on the 'Season Preferences' tab within the 2021 Season section of your **QSL Direct account**. You can then nominate up to 50% of your GEI tonnage in the

'Pre-Crush Advance' field.

For more details visit www.qsl.com.au or call your local QSL Team.

Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>click here</u>.

QSL indicative pool prices

Click the link below for your region:

Bundaberg Sugar milling districts

Far Northern Milling milling districts

Isis Central Sugar Mill milling districts

Mackay Sugar milling districts

MSF Sugar milling districts

Tully Sugar milling districts Wilmar milling districts

QSL Daily Market Snapshot

Click here

YOUR QSL GROWER SERVICES TEAM

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