

19 February 2021

Photo: QSL's Kathy Zanco with Grower Tom Reed, Plane Creek

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## Advance rate increase

The 2020-Season Standard Advances rate increased by 2.5% this week bringing the rate to 82.5%. The next advance rate increase is scheduled to be 2.5% with payment from 17 March 2021.

To view our full 2020-Season Indicative Advances Program click here.

# Target Price Contract — roll ahead

QSL is now publishing the next indicative roll adjustment for growers using the 2020-Season QSL Target Price Contract.

Monday, 22 February 2021 is the final day for these growers to achieve 2020-Season targets before any unpriced tonnes are automatically transferred (rolled) into the next contract. Rolling extends the time growers have to achieve their pricing, but costs may apply.

The indicative roll adjustment is published on the QSL Direct portal, the QSL Daily Price email and the QSL website.

To see the latest indicative roll adjustment, please click here.

**Invitation: Marketing presentations** 

Mackay and Proserpine growers are invited to a sugar market and currency update with QSL Treasury Manager Ginette Barrett at the following venues.

## **Proserpine:**

• When: Monday, 22 February 2021

• Where: Hotel Metropole, upstairs

• Time: 5.30pm

Light refreshments and drinks provided

RSVP to QSL Grower Relationship Officer Karen Vloedmans on 0429 804 876.

## Mackay:

• When: Wednesday, 24 February 2021

• Where: Harrup Park Country Club

• 5.30pm

Light refreshments and drinks provided

RSVP (by Monday, 22 February) to QSL Grower Relationship Manager Harriet McLennan on 0409 830 554.

## **KEY DATES**



## 1 FEB - 12 MAR

QSL Pre-Crush Advance Payment Scheme: Nominations open for this QSL payment option on 1 February and close on 12 March.

### 22 FEB

QSL 2020 Target Price Contract: Any unfilled orders in the 2020 QSL Target Price Contract will be rolled to the May 21 Contract. Costs may apply. For growers supplying MSF mills, this is the Pricing Completion Date and any unfilled orders after this date will be priced by QSL at the next market opportunity.

#### 1 MAR

QSL Actively Managed Pool: Nominations open for the QSL-Managed 2021 Actively Managed Pool.

#### 3 MAR

**Facebook video Market Update:** The next scheduled QSL video Market Update will be published on our Facebook page on Wednesday 3 March from 4pm.

#### **26 MAR**

**QSL Pre-Crush Advance Payment Scheme:** Pre-Crush Advance Payment Scheme paid to growers.



CANEGROWERS has teamed with TAFE Queensland and the Rural Jobs Skills Alliance to host a Pricing Essentials for Cane Growers course. The program will be delivered between February 2021 and May 2021. Growers can register their interest online at tafeqld.edu.au or by contacting their local CANEGROWERS office.

# Pre-Crush Advance Payment Scheme

# Do you need increased cash flow prior to the harvest?

The QSL Pre-Crush Advance Payment Scheme gives growers a payment for their 2021-Season QSL GEI Sugar in March 2021—before the crush begins.

Participating growers receive \$50/tonne of sugar IPS on 26 March for up to half of their 2021-Season QSL GEI Sugar.

This Pre-Crush Advance payment is then deducted from their Standard QSL Advances payment/s once they start their harvest.

QSL passes on the charges for this product at cost, enabling participating growers to enjoy the same favourable interest rates available to QSL through our strong relationships with leading Australian banks.

For more information about the QSL Pre-Crush Advance Payment Scheme please contact your local QSL Growers Services Team.

## **KEY DETAILS**

Open to: Growers using QSL Direct

Nominations open: 1 February 2021 to 12

March 2021

Payment is made: 26 March 2021 Payment rate: \$50/tonne sugar IPS

Nomination amount: Up to 50% of your 2021-Season QSL GEI Sugar estimate

Finance costs: Approximately \$0.50/tonne sugar IPS, utilising QSL's funding costs of approximately 2.3% p.a.

Signing up: Click on the 'Season Preferences' tab within the 2021 Season section of your QSL Direct account. You can then nominate up to 50% of your GEI tonnage in the 'Pre-Crush Advance' field.

## **Mackay: Training sessions**

- Tuesday 9 March @ 4pm Self-Managed Harvest Contract Information Session
- Tuesday 16 March @ 4pm Understanding your QSL Payment Statements

Please RSVP to:

Harriet McLennan, email harriet.mclennan@qsl.com.au or phone 0409 830 554.

## **FNQ**: Training sessions

For growers supplying Mossman Mill

- Monday 22 February @ 9:00am Grower-managed Pricing Options (Mareeba)
- Monday 22 February @ 11:30am Grower-managed Pricing Options (Mareeba)
- Tuesday 23 February @ 9:00am Grower-managed Pricing Options (Mossman)
- Tuesday 23 February @ 11:30am Grower-managed Pricing Options (Mossman)

Please RSVP to:

Amanda Sheppard, email amanda.sheppard@gsl.com.au or phone 0418 264 393.

## **Plane Creek: Training sessions**

- Tuesday 2 March @ 10.30am Self-Managed Harvest Contract Information Session
- Tuesday 16 March @ 10.30am Grower Managed vs QSL Managed
   Forward Pricing Options
- Tuesday 30 March @ 10.30am Understanding your QSL Payment Statements

Please RSVP to:

Kathy Zanco, email <a href="mailto:kathy.zanco@qsl.com.au">kathy.zanco@qsl.com.au</a> or phone 0437 645 342.

# Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>click here</u>.

## **QSL** indicative pool prices

Click the link below for your region:

Bundaberg Sugar milling districts

Far Northern Milling milling districts

Isis Central Sugar Mill milling districts

Mackay Sugar milling districts

MSF Sugar milling districts

Tully Sugar milling districts

Wilmar milling districts

## **QSL Daily Market Snapshot**

Click here

# YOUR QSL GROWER SERVICES TEAM

#### Far North Queensland

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#### Plane Creek

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## QSL Direct Helpline P 1800 870 756

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