

30 April 2021

Photo: QSL's Kathy Zanco with Grower Tom Reed, Plane Creek

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### **2021-Season Pricing Declaration Date**

Today is the last day for growers to nominate which QSL pricing options they'd like to use for the 2021 Season.\*

Any tonnes that remain unallocated to a pricing product after today will default to the QSL Harvest Pool.

To see the full list of available pricing options, please <u>click here</u>, or get in touch with your local QSL team

\* The 2021-Season nomination period for growers in the Bundaberg and Isis milling regions is now closed. Please see your miller for details.

## Market rally prompts pricing surge

2021-Season prices reached new highs this week, with QSL growers achieving up to \$490/tonne actual gross in the Target Price Contract (TPC) and \$500/tonne actual gross in the Individual Futures Contract (IFC) against the July 2021 contract.

Growers using these pricing options and the Self-Managed Harvest Contract (SMHC) are reminded they **still have until next year** (2022) to finish pricing their nominated 2021-Season tonnage in these products, with rolling extending the period available to achieve their orders (costs may apply).

Rolling is automatic in the Target Price Contract, but is a new option for the IFC and SMHC from this season.

For more information about these products and how rolling is used within them, please click the links below:

- Target Price Contract Overview
- Individual Futures Contract Overview
- Self-Managed Harvest Contract Overview

#### PRICE ALERTS UPDATE

Users of the QSL App's Price Alerts function may experience some interruptions to this service over coming days. Please refer to the Daily Pricing information within your app or QSL's daily pricing text message or email to monitor recent pricing levels.

# **April 2021 Guaranteed Floor Pool**

Nominations for the April 2021 Guaranteed Floor Pool close today, 30 April.

This QSL-managed pool gives growers the best of both worlds, providing a guaranteed minimum return, known as the floor, with the potential for additional

returns should prices increase during the course of the season.

While the floor price will be set after nominations close, the latest indicative floor for this pool is **\$452.10/tonne actual** (gross) as of today, 30 April 2021.

Should the floor price set for this pool be \$10 or more below this level, the pool will be cancelled and growers will be able to move their nominated tonnage to another QSL pricing option.

For more information about this pool, please click here.

# Growing our industry's future

The QSL Grow Program works to promote the long-term sustainability of the Queensland sugar industry by supporting initiatives focused on protecting and increasing sustainable sugar production at a grassroots level.

Click here to learn more



## Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>click here</u>.

## **QSL** indicative pool prices

Click the link below for your region:

Bundaberg Sugar milling districts
Far Northern Milling milling districts
Isis Central Sugar Mill milling districts
Mackay Sugar milling districts
MSF Sugar milling districts
Tully Sugar milling districts
Wilmar milling districts

## **QSL Daily Market Snapshot**

**Click here** 

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