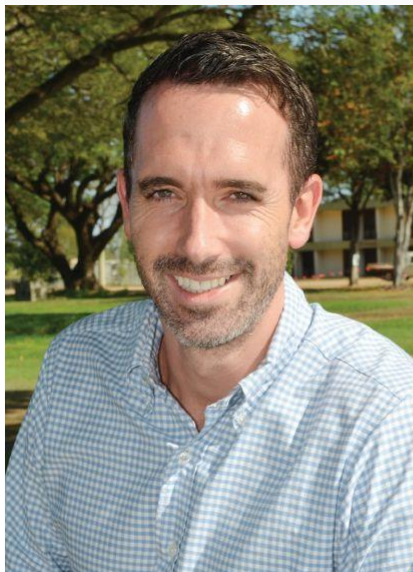


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SUGAR MARKET
UPDATE

with **PETER
BINGHAM**



Dear Les

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