Dear Members,

Please find below a short news & information brief from QSL that you may wish to use in your communications to your members.

• 2020-Season pricing results at a glance

QSL's 2020-Season results have now been finalised. For our full 2020-Season Pool results, please click here.

• Video: QSL Market update

Don't miss this week's video market update on QSL's Facebook page at around 4pm, Wednesday 4 August. <u>Click here to be taken directly to our Facebook Page.</u>

QSL Grower Pricing Update – Current as at 27 July 2021

July brought fresh opportunities for growers to secure pricing above \$500/tonne gross actual in the 2021 Season, as the October 2021 ICE 11 contract skyrocketed to 18.49 USc/lb amid fears of a widespread frost potentially providing further damage to the already underperforming Brazilian crop. As the forward sugar curve began to normalise, 2022-Season prices also started to climb to attractive levels, with the highest 2022 Target Price Contract order filled to date being \$485/tonne actual. Click here to read our full report.

New GST arrangements – Wilmar districts

QSL's new simplified GST arrangements for our growers in Wilmar milling districts are now in place. As part of this change, these growers are now also receiving improved statements incorporating a Tax Summary section highlighting the key QSL figures for their bookwork. For a quick tour of the new statement and its key features, you can watch a short video here.

If members have any questions in regards to the above, please don't hesitate to get in contact with:

- Russell Campbell Grower Relationship Manager 0408 248 385
- Kristen Paterson Grower Relationship Officer 0438 470 235
- Rebecca Love Grower Relationship Officer 0429 054 330 (Mon-Wed)

Regards,

Kristen Paterson

Grower Relationship Officer
Grower Services
Direct +61 7 4760 4401 Mobile +61 438 470 235
Kristen.Paterson@qsl.com.au
www.qsl.com.au



We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry

Young Street Ayr Queensland 4807 Australia PO Box 950 Ayr Queensland 4807 Australia Telephone +61 7 4760 4401

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