

12 November 2021

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MARKET UPDATE PODCAST

Your weekly round of key sugar market news and currency activity.

CLICK HERE TO LISTEN

Non-delivery options

Worried about delivering your estimated sugar this season? QSL growers with committed pricing have multiple options to address inseason production reductions, including:

- Reallocating your Harvest Pool tonnage to meet your committed sugar pricing
- Shifting tonnage between ABNs
- Rolling pricing forward to the next season
- Unwinding pricing

Should you come up short, you have an obligation to pay QSL any wash-out costs associated with your shortfall under the Pricing Pool Terms. But rest assured that we will work with you to find the lowest-cost option available within the current market for your particular pricing position, and where possible, any wash-out costs will be factored into your remaining Advances payments.

Contact your local QSL team for more information.

Have you finished harvesting your 2021 crop?

If you are a grower who has either cut out or will cut out before your local Mill's crushing conclusion date, please ensure you notify your local QSL team. This helps us with your payments and planning. It is also important for growers in our Self-Managed Harvest Contract who may be eligible to price their production buffer.

Advance rate increase

The QSL Standard Advance Rate will increase to **72.5%** from 17 November 2021. QSL's Accelerated Advances option is also available for the 2021 Season and increases your Advance rate to 90% in December for tonnage priced using our Guaranteed Floor and/or grower-managed pricing options. **Nominations for Accelerated Advances close 30 November 2021** and can be made via the QSL App or QSL Direct Portal.

Click here for more information.

QSL Christmas events

Celebrate the end of another big year by heading along to your local QSL Christmas get-together:

Plane Creek

- Thursday 16 Dec @ Koumala Hotel, 4pm to 7pm
- Friday 17 Dec @ Carmila Hotel, 4pm to 7pm

RSVPs essential to Kathy 0437 645 342

<u>Mackay</u>

• Tuesday 14 Dec @ Harrup Park Country Club, 5pm to 8pm

RSVPs essential to Harriet 0409 830 554 or Sonia 0418 978 120

Proserpine

• Monday 13 Dec @ Prince of Wales Hotel, 4pm to 7pm

RSVPs essential to Karen 0429 804 876

<u>Burdekin</u>

• Friday 3 Dec @ Burdekin Rugby Club, Caselegno Field, 5pm to 9pm

RSVPs essential to Kristen 0438 470 235 (by 30 November)

Herbert River

• Thursday 2 Dec @ Noorla Bowls Club, Ingham, 6pm to 9pm

RSVPs essential to Michelle 0408 800 937 (by 30 November)

Far North Queensland (Save the Date TBC)

- Babinda Tuesday 14 Dec
- Innisfail Tuesday 14 Dec
- Gordonvale Wednesday 15 Dec
- Tablelands Wednesday 15 Dec

Times and venues will be confirmed and more details will be circulated direct to growers. For more information, contact Amanda 0418 264 393

BAS reporting in Wilmar milling districts

Growers in Wilmar milling districts completing their BAS are reminded that QSL now applies 10% GST to sugar payments. You can find more information regarding the GST changes and what they mean for your bookwork by <u>clicking here</u>, or by contacting your local QSL team.

The following video provides a quick guide to where you can find this important GST information on your QSL paperwork.



October 2021



<u>Click here</u> to watch our latest video market update with QSL Marketing and Risk Officer **Elliott Apel**. This short video provides a great overview of the key themes currently affecting sugar prices for Australian producers.

Coming events

The QSL Grow program is a proud supporter of the following industry event:

Proserpine Cut-Out Party

- A family-friendly event to celebrate the end of the crush for the Proserpine community. <u>Click here for details & tickets.</u>
- WHEN: 5pm Saturday 4 December 2021
- WHERE: Proserpine Showgrounds



QSL Pool Prices

Click here for our latest indicative pool prices and Shared Pool values.

QSL Daily Market Snapshot

CLICK HERE

Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>CLICK HERE</u>.

YOUR QSL GROWER SERVICES TEAM

Far North Queensland

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Burdekin_

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Southern Queensland

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