

19 November 2021

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# MARKET UPDATE PODCAST

Your weekly round of key sugar market news and currency activity.





## Advance rate increase

The QSL Standard Advance Rate rose to **72.5%** this week. QSL's Accelerated Advances option is also available for the 2021 Season and increases your Advance rate to 90% in December for tonnage priced using our Guaranteed Floor and/or grower-managed pricing options. **Nominations for Accelerated Advances close 30 November 2021** and can be made via the QSL App or QSL Direct Portal.

Click here for more information.

## Career Opportunity: Agribusiness Graduate

We're looking for a Business Graduate with a passion for agribusiness to support the QSL Grower Services and Marketing teams. If that sounds like you or someone you know, click here for details.

Applications close Monday 29 November 2021.

OSI



Proud supporters: QSL has put together a team to raise funds and awareness for men's health this Movember for all the dads, brothers, sons and mates in our lives, and yes including our growers. The team is inviting you to participate.

#### The QSL Movember team

Mark Hampson, General Manager Marketing

Martin Sassenberg, Engineering Manager

Stephen Saunders, Finance & Accounting Manager

Pawan Withanage, Risk Analyst

John Fulton, Finance Manager - FX Derivative Accounting Team

Zachary Swift, Graduate Finance Analyst

Russell Campbell, Burdekin & Herbert River Grower Relationship Manager

Patrick Beck, Assistant Manager, Marketing & Logistics

Elliot Apel, Marketing & Risk Officer

Click here to donate.

## Have you finished harvesting your 2021 crop?

If you are a grower who has either cut out or will cut out before your local Mill's crushing conclusion date, please ensure you notify your local QSL team. This helps us with your payments and planning. It is also important for growers in our Self-Managed Harvest Contract who may be eligible to price their production buffer.

## **QSL Christmas events**

Celebrate the end of another big year by heading along to your local QSL Christmas get-together:

#### **Plane Creek**

- Thursday 16 Dec @ Koumala Hotel, 4pm to 7pm
- Friday 17 Dec @ Carmila Hotel, 4pm to 7pm

RSVPs essential to Kathy 0437 645 342

### <u>Mackay</u>

Tuesday 14 Dec @ Harrup Park Country Club, 5pm to 8pm

RSVPs essential to Harriet 0409 830 554 or Sonia 0418 978 120

#### **Proserpine**

Monday 13 Dec @ Prince of Wales Hotel, 4pm to 7pm

RSVPs essential to Karen 0429 804 876

#### Burdekin

 Friday 3 Dec @ Burdekin Rugby Union Club, Jones Street, Ayr, 5pm to 9pm

RSVPs essential to Kristen 0438 470 235 (by 30 November)

#### **Herbert River**

Thursday 2 Dec @ Noorla Bowls Club, Ingham, 6pm to 9pm

RSVPs essential to Michelle 0408 800 937 (by 30 November)

### Far North Queensland

- Tully Monday 13 Dec @ Tully Senior Citizens Hall, 6:30pm
- Babinda Tuesday 14 Dec @ Babinda RSL, 12:00pm
- Innisfail Tuesday 14 Dec @ Australian Sugar Heritage Museum,
   6:30pm
- Gordonvale Wednesday 15 Dec @ Parkview Hotel, 11:00am
- Mareeba (MSF suppliers) Wednesday 15 Dec @ Jackaroo Motel,
   6:00pm
- Mareeba (FNM suppliers) Thursday 16 Dec @ Jackaroo Motel
   7:00am
- Mossman Thursday 16 Dec @ Mossman Bowls Club, 12:00pm

RSVPs essential to Amanda 0418 264 393

## **BAS** reporting in Wilmar milling districts

Growers in Wilmar milling districts completing their BAS are reminded that QSL now applies 10% GST to sugar payments. You can find more information regarding the GST changes and what they mean for your bookwork by <u>clicking here</u>, or by contacting your local QSL team.

The following video provides a quick guide to where you can find this important GST information on your QSL paperwork.





Don't miss our next video market update, scheduled for **Wednesday 24 November from 4pm** with QSL Assistant Manger, Treasury & Risk **Barbara Roberts**. These 5-minute snapshots provide a great overview of the key themes affecting sugar prices for Australian producers, and are available to watch any time via our **Facebook page**.

## **Coming events**

The QSL Grow program is a proud supporter of the following industry event:

## **Proserpine Cut-Out Party**

- A family-friendly event to celebrate the end of the crush for the Proserpine community. <u>Click here for details & tickets.</u>
- WHEN: 5pm Saturday 4 December 2021
- WHERE: Proserpine Showgrounds

## Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>CLICK HERE</u>.

## QSL Daily Market Snapshot CLICK HERE

## **QSL Pool Prices**

Click here for our latest indicative pool prices and Shared Pool values.

## YOUR QSL GROWER SERVICES TEAM

## Far North Queensland

Grower Relationship Manager
Daniel Messina

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## Proserpine \_

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0438 470 235 kristen.paterson@gsl.com.au Grower Relationship Officer

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## Plane Creek \_

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## Herbert River

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## Southern Queensland\_

Manager Grower Engagement and External Relations Cathy Kelly

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## QSL Direct Helpline P 1800 870 756

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