Please find below a short news & information brief from QSL that you may wish to use in your communications to your members.

- Advances increase: The Standard QSL Advances rate will increase to 77.5% from 15
 December 2021. This represents a 5% increase on the current rate. From 15 December,
 those growers who have nominated to receive Accelerated Advances in the 2021 Season
 will also move to an Advances rate of 90% for their filled grower-managed pricing and/or
 Guaranteed Floor tonnage. For further details regarding the 2021-Season Advances rate,
 please click here.
- On a roll in the QSL App: Growers using QSL's Individual Futures Contract and Self-Managed Harvest Contract pricing options can now roll any eligible tonnage on demand by using the QSL App. Rolling extends the time available to achieve pricing in these products to as late as mid-April in the year after the harvest, providing unmatched flexibility for up to 98% of your QSL tonnage.

You can elect to roll unpriced tonnage in the prompt contract on any working day prior to the Pricing Completion Date for that contract. To do so, just log on to your QSL Direct account via the QSL App, open the relevant order, and then hit the 'ROLL TONNES' button. There is no fee to roll tonnage, however you will incur an adjustment representing the cost associated with re-establishing your positions in the new contract. You can find an estimate of this roll adjustment on the QSL website and our Daily Price email, or by contacting your local QSL team.

- Non-delivery options: QSL offers its growers a number of options to help address overcommitment, including washing out positions or rolling pricing forward into the next season. QSL growers who have failed to deliver their committed sugar should contact their local QSL team as soon as possible to help find the lowest-cost option available within the current market for their particular pricing position. <u>Click here to read more</u> about QSL's non-delivery options
- India must pass its sugar test: Meeting in London, the Global Sugar Alliance has urged
 all countries to defend the multilateral trade system, reaffirmed its full support of the
 case Australia, Brazil and Guatemala have taken in the World Trade Organization against
 India's sugar subsidies, and called on India to comply with its international obligations.
 Click here to read the full story

If members have any questions in regards to the above, please don't hesitate to get in contact with:

- Russell Campbell Grower Relationship Manager 0408 248 385
- Kristen Paterson Grower Relationship Officer 0438 470 235
- Rebecca Love Grower Relationship Officer 0429 054 330 (Mon-Wed)

Rebecca Love

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Please note: I work Monday, Tuesday and Wednesday.



We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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