Please find below a short news & information brief from QSL that you may wish to use in your communications to your members.

2022-Season Pre-Crush Advance Payment: The QSL Pre-Crush Advance Payment Scheme opens for nomination on 1 February 2022. The scheme gives growers a payment for their 2022-Season QSL GEI Sugar in March 2022 — before the crush begins. Growers who have been accepted by QSL to participate in the scheme (at QSL's discretion), will receive \$50/tonne of sugar IPS on 25 March for up to half of their 2022-Season QSL GEI Sugar. Nominations close 11 March 2022 and can be made via your QSL Direct account. Please note, a cost of \$0.50/tonne IPS sugar applies.

Find out more by reading the Pre-Crush Advance Fact Sheet by <u>clicking here</u>.

- Key dates:
 - **1 February 2022:** QSL Pre-Crush Advance Payment Scheme opens for nomination. Nominations can be made via your QSL Direct account.
 - 15 February 2022: March 2022 ICE 11 Contract Pricing Completion Date for growers using the Individual Futures Contract and Self-Managed Harvest Contract. This is the final day to achieve or roll pricing allocated to this contract. Any tonnage that has not been priced by this date will be priced by QSL at the next market opportunity.
 - **21 February 2022**: Final day to achieve 2021-Season Target Price Contract targets before the pricing window is automatically extended and roll adjustments apply.
 - o **1 March 2022**: Nominations open for the QSL 2022-Season Actively Managed Pool.
- **Market Update Podcast:** Catch up on all the latest sugar market news and currency activity in this week's Market Update Podcast by <u>clicking here</u>.
- **Cultivate Farms online pitching event:** Cultivate Farms brings aspiring farmers and investors together and they're hosting an event online on Thursday 3 March 2022. If you're interested in watching Queensland farmers pitch their farming dreams and plans to investors you can get more information and register to attend by <u>clicking here</u>.

If members have any questions in regards to the above, please don't hesitate to get in contact with:

- Russell Campbell Grower Relationship Manager 0408 248 385
- Kristen Paterson Grower Relationship Officer- 0438 470 235
- Rebecca Love Grower Relationship Officer 0429 054 330 (Mon-Wed)

Rebecca Love Grower Relationship Officer - Burdekin Mobile 0429 054 330 <u>rebecca.love@qsl.com.au</u> <u>www.qsl.com.au</u>

Please note: I work Monday to Thursday (9am to 3pm).



We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry. Level 12 348 Edward Street Brisbane Queensland 4000 Australia GPO Box 891 Brisbane Queensland 4001 Australia Telephone +61 7 3004 4400 Facsimile +61 7 3004 4499

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