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Friday, 28 January 2022

Attached is the latest Wilmar Market Report covering the week of 17 - 21 January 2022.

With a public holiday on Monday, this week started with a low of 18.49 USc/lb on Tuesday, saw a high of 19.29 USc/lb on Thursday, before settling the week on Friday at 18.9 USc/lb.

Below is a brief summary of the bullish and bearish factors in the sugar market.



Bullish

A decrease in freight rates will be good for the Western crop that might start pricing into Asia.



Bearish

In January rain in CS Brazil has been average in most places – this should be good for the cane development.

Ethanol prices are around 18 cts/lb – unchanged from a week earlier.

This week's report includes details on current weather forecasts and production updates for key exporting countries. The Commitment of Traders' Report for

this highlights the non-index fund's net long position of 61,708k lots, which is an increase of 10,850k lots on the previous week.

[Please click here to see the latest global sugar market report.](#)

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