Please find below a short news & information brief from QSL that you may wish to use in your communications to your members.

• Harvest Pool Opt Out: Leave the QSL Harvest Pool at any time during the season and price more yourself using QSL's new Harvest Pool Opt Out. Just choose to 'Opt Out' and any of your Harvest Pool tonnage which has not already been priced by QSL will be transferred to the Self-Managed Harvest Contract so you can price it yourself. Available to QSL Direct growers from 1 May 2022.

For more information <u>please click here</u>, or contact your local QSL team.

• Upcoming expiry: March 2022 contract: 15 February is the March 2022 ICE 11 Contract Pricing Completion Date for growers using the 2021-Season Individual Futures Contract and Self-Managed Harvest Contract. This is the final day to achieve pricing allocated to this contract. Any tonnage that has not been priced or rolled by this date will be priced by QSL at the next market opportunity.

You can elect to roll unpriced tonnage on any working day prior to the Pricing Completion Date. To do so, just log on to your QSL Direct account via the QSL App, cancel any open orders against the March 2022 contract, and then hit the 'ROLL TONNES' button.

There is no fee to roll tonnage, however you will incur an adjustment representing the cost associated with re-establishing your positions in the new contract. You can find an estimate of this roll adjustment on the <u>QSL website</u> and our Daily Price email, or by contacting your local <u>QSL team</u>.

2022-Season Pre-Crush Advance Payment: The QSL Pre-Crush Advance Payment Scheme opened for nomination on 1 February 2022. The scheme gives growers a payment for their 2022-Season QSL GEI Sugar in March 2022 — before the crush begins. Growers who have been accepted by QSL to participate in the scheme (at QSL's discretion), will receive \$50/tonne of sugar IPS on 25 March for up to half of their 2022-Season QSL GEI Sugar. Nominations close 11 March 2022 and can be made via your QSL Direct account. Please note, a cost of \$0.50/tonne IPS sugar applies.

Find out more by reading the Pre-Crush Advance Fact Sheet by <u>clicking here</u>.

- Key dates:
  - 15 February 2022: March 2022 ICE 11 Contract Pricing Completion Date for growers using the Individual Futures Contract and Self-Managed Harvest Contract. This is the final day to achieve or roll pricing allocated to this contract. Any tonnage that has not been priced by this date will be priced by QSL at the next market opportunity.
  - **21 February 2022**: Final day to achieve 2021-Season Target Price Contract targets before the pricing window is automatically extended and roll adjustments apply.
  - **1 March 2022**: Nominations open for the QSL 2022-Season Actively Managed Pool.
- **Market Update Podcast:** Catch up on all the latest sugar market news and currency activity in this week's Market Update Podcast by <u>clicking here</u>.

If members have any questions in regards to the above, please don't hesitate to get in contact with:

- Russell Campbell Grower Relationship Manager 0408 248 385
- Kristen Paterson Grower Relationship Officer– 0438 470 235
- Rebecca Love Grower Relationship Officer 0429 054 330 (Mon-Wed)

**Rebecca Love** Grower Relationship Officer - Burdekin Mobile 0429 054 330 <u>rebecca.love@qsl.com.au</u> <u>www.qsl.com.au</u>

Please note: I work Monday to Thursday (9am to 3pm).



## We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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