

Photo: QSL's Rebecca Love and Kristen Paterson with Burdekin growers Gary and Ashley Stockham.

11 February 2022

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Herbert River & Burdekin product updates

The QSL teams in the Herbert River and the Burdekin will each host two QSL product update sessions this month for interested growers. Due to COVID-19 guidelines, numbers are limited and RSVPs essential.

Topics will include:

- 2022 Harvest Pool Opt Out, Self-Managed Harvest Contract, and 2022 Season pricing options
- Update on the ICE 11 market and currency movements

The sessions will be held:

HERBERT RIVER: 16 February 2022

• 10am at the QSL Office (Level 2, Canegrowers Building, Ingham)

• 3pm at the Bambaroo Fire Shed, Bambaroo Road

RSVPs essential, please contact Michelle La Rosa-Aili on 0408 800 937 or email michelle.larosa-aili@qsl.com.au.

BURDEKIN: 22 & 24 February 2022

- 22 Feb: 9.30am at QSL Burdekin Office, Young Street, Ayr
- 24 Feb: 2.30pm at QSL Burdekin Office, Young Street, Ayr

RSVPs essential, please contact Rebecca Love 0429 054 330 or email <u>rebecca.love@qsl.com.au</u>



Alf Nucifora always wanted to own a farm of his own.

Having worked closely with his father and siblings on the family's Babinda farm in his early years, Alf chose to first complete a trade and worked as a contract electrician until 1994 before he purchased his first farm in the Upper Murray basin, just south of Tully. Read Alf's story in full by clicking here.



Leave the QSL Harvest Pool at any time during the season and price more yourself using QSL's new **Harvest Pool Opt Out**.

Just choose to 'Opt Out' and any of your Harvest Pool tonnage which has not already been priced by QSL will be transferred to the Self-Managed Harvest Contract so you can price it yourself.

Available to QSL Direct growers from 1 May 2022.

For more information <u>please click here</u>, or contact your local QSL team.

Upcoming expiry: March 2022 contract

15 February is the March 2022 ICE 11 Contract Pricing Completion Date for

growers using the 2021-Season Individual Futures Contract and Self-Managed Harvest Contract. This is the final day to achieve pricing allocated to this contract. Any tonnage that has not been priced or rolled by this date will be priced by QSL at the next market opportunity.

You can elect to roll unpriced tonnage on any working day prior to the Pricing Completion Date. To do so, just log on to your QSL Direct account via the QSL App, **cancel any open orders against the March 2022 contract**, and then hit the '**ROLL TONNES**' button.

There is no fee to roll tonnage, however you will incur an adjustment representing the cost associated with re-establishing your positions in the new contract. You can find an estimate of this roll adjustment on the <u>QSL</u> <u>website</u> and our Daily Price email, or by contacting your local <u>QSL team</u>.



QSL is a proud supporter of the following industry events:

Mackay Sugar Cane Productivity Awards

Nominations close 18 Feb 2022 | Award presentation 25 Mar 2022 Nominations now open: Call 4953 8366 or email caneproductivity@mkysugar.com.au

ASSCT Conference

19 Apr-22 Apr 2022 | Mackay Entertainment & Convention Centre For more information or to register, head to <u>assct.com.au</u>.

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MARKET UPDATE PODCAST

Your weekly round of key sugar market news and currency activity.

2022 Pre-Crush Advance Payment

The QSL 2022-Season Pre-Crush Advance Payment Scheme is open for nomination.

The scheme gives growers a payment for their 2022-Season QSL GEI Sugar in March 2022 — before the crush begins. Growers who have been accepted by QSL to participate in the scheme (at QSL's discretion), will receive \$50/tonne of sugar IPS on 25 March for up to half of their 2022-Season QSL GEI Sugar.

Nominations close 11 March 2022 and can be made via your QSL Direct account. Please note, a cost of \$0.50/tonne IPS sugar applies.

Find out more by reading the Pre-Crush Advance Fact Sheet by clicking here.

Key Dates

- <u>15 February 2022:</u> March 2022 ICE 11 Contract Pricing Completion Date for growers using the Individual Futures Contract and Self-Managed Harvest Contract. This is the final day to achieve or roll pricing allocated to this contract. Any tonnage that has not been priced by this date will be priced by QSL at the next market opportunity.
- <u>21 February 2022</u>: Final day to achieve 2021-Season Target Price Contract targets before the pricing window is automatically extended and roll adjustments apply.
- <u>21 February 2022 MSF districts:</u> 2021-Season Pricing Completion Date for MSF Sugar districts for the 2021-Season Target Price Contract (unless an exemption from your Miller has been granted). Any unpriced tonnage after this date will be priced by QSL at the next market opportunity.
- <u>1 March 2022</u>: Nominations open for the QSL 2022-Season Actively Managed Pool.
- <u>11 March 2022:</u> QSL Pre-Crush Advance Payment Scheme closes for nomination. Nominations can be made via your QSL Direct account.

QSL Pool Prices

Click here for our latest indicative pool prices and Shared Pool values.

Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>CLICK HERE</u>.

QSL Daily Market Snapshot

CLICK HERE

YOUR QSL GROWER SERVICES TEAM

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