



Wednesday, 13 July 2022

Attached is the latest Wilmar Market Report covering the week of 4 - 8 July 2022.

With Monday a public holiday, this shortened week started with a low of 17.71 USc/lb on Tuesday then saw a high of 19.15 USc/lb on Friday, before settling the week at 19.02 USc/lb.

Below is a brief summary of the bullish and bearish factors in the sugar market.



There is no update on additional export authorisations from India so far.

July sugar line-up in CS Brazil is strong.



Gasoline prices in CS Brazil dropped further last week, which is dragging ethanol lower as well.

The monsoon in India is now 7% above the long-term average; in Maharashtra, rains are above normal as well.

This week's report includes details on current weather forecasts and production updates for key exporting countries. The Commitment of Traders' Report for this highlights the non-index fund's net position is now 36,736 lots short, which is a decrease of 49,691k lots on the previous week.

[Please click here to see the latest global sugar market report.](#)

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