• Advance payments updated

From 17 August, QSL Advance payments will be updated to reflect revised pool values as of 29 July 2022. This update has been prompted by a significant fall in ICE 11 prices since the season began, and will result in some growers receiving a negative adjustment to bring their sugar payments in line with updated indicative pool values. The next Advance rate increase – from 65% to 70% – remains provisionally scheduled for 19 October.

For more details regarding QSL's 2022-Season Advances program, please click here.

• **Revamped website unveiled** – QSL's website has a fresh new look and a range of new features, including interactive reporting and a more user-friendly layout. You can find it in the same location as our previous site at <u>www.qsl.com.au</u>.

Key Dates

20 September – Any unpriced tonnage in the 2022 Target Price Contract will roll after this date and an adjustment will be applied

20 September – Last day to roll unpriced Oct22 Contract tonnage in the Individual Futures Contract and Self-Managed Harvest Contract. Any unpriced tonnage remaining after this date will be priced by QSL at the next market opportunity.

If members have any questions in regards to the above, please don't hesitate to get in contact with:

- Russell Campbell Grower Relationship Manager 0408 248 385
- Kristen Paterson Grower Relationship Officer– 0438 470 235
- Rebecca Love Grower Relationship Officer 0429 054 330 (Mon-Wed)

Rebecca Love

Grower Relationship Officer - Burdekin Mobile 0429 054 330 <u>rebecca.love@qsl.com.au</u> <u>www.qsl.com.au</u>

Please note: I work Monday to Thursday (9am to 3pm).



We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry. Level 12 348 Edward Street Brisbane Queensland 4000 Australia GPO Box 891 Brisbane Queensland 4001 Australia Burdekin Office;

Young Street Ayr Queensland 4807 Australia PO Box 950 Ayr Queensland 4807 Australia

Disclaimer: Please note that QSL does not provide financial advice, and growers should seek their own financial advice and read the QSL Pricing Pool Terms in full (available at www.qsl.com.au) before making any pricing and pool selection decisions. Information provided by QSL about past performance is not an indication of future performance and nothing contained in this document should be relied upon as a representation as to future matters. QSL does not accept any responsibility for the decisions taken by growers with respect to any of the information contained in this document. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify <u>itsupport@qsl.com.au.</u>

