

Photo: QSL's Rebecca Love and Kristen Paterson with Burdekin growers Gary and Ashley Stockham.

16 September 2022

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Roll deadline approaching

Growers using the 2022 Target Price Contract are reminded that any unpriced tonnage in this product remaining after **next Tuesday 20 September 2022** will be rolled at the next market opportunity. This extends the time you have to price your nominated tonnage, but a roll adjustment will apply. In order for a grower to achieve their original target after a roll, the market price must reach the target price plus or minus any adjustment associated with the roll.

Rather than being a cost, as is often the case, the current estimated roll adjustment is a positive one. This means that the adjustment <u>reduces</u> the level the market needs to reach to fill orders after the roll. For example, if a +\$5 roll adjustment applied, an order after the roll would be filled when the market reached \$5 <u>less</u> than the order's target price (i.e. A \$500 order would be filled when the market reached \$495). You can find the latest estimate of this roll adjustment in our Daily Price Update email or by <u>clicking</u> here.

This same roll deadline, 20 September, also applies for unpriced Oct22 Contract tonnage in the Individual Futures Contract and Self-Managed Harvest Contract.

Growers using these products can elect to roll up until this date, with any unpriced tonnage remaining after 20 September priced by QSL at the next market opportunity.

For more information about how rolling works in the Target Price Contract, please click here.



QSL Board gains Mossman insights

Thank you to all those growers who took the time to meet with the QSL Board during their visit to the Mossman district this week. While in the region the QSL Board and leadership team also met with Far Northern Milling representatives and toured the new CocoNutz Australia facility taking shape as part of the Daintree Bio Precinct initiative. The QSL contingent is pictured above during their briefing with CocoNutz Australia Managing Director Lucas Van der Walt, right.

Early-start & multi-season AMPs open

Nominations are now being accepted for the following QSL-managed pools:

- 2023 Early-Start Actively Managed Pool
- 2024 2-Season Actively Managed Pool

• 2025 3-Season Actively Managed Pool

Nominations close **31 October 2022** and can by submitted via your QSL Direct account or through your usual pool nomination paperwork in the MSF & Tully milling districts.

For details regarding these pools and your other QSL-managed pricing options, please click here.

Hugh joins our Burdekin team

QSL's Burdekin office has welcomed a new member, with **Hugh Leeson-Smith** joining the team as a Grower Services Graduate.

Hugh recently graduated from the University of Queensland – Gatton with a degree in Agriculture Business, and has always aimed to live and work in regional Queensland. He originally comes from Longreach and is a keen sportsman who enjoys cricket, hockey and rugby union.

He joins Kristen Paterson and Russell Campbell in the Burdekin office, with Grower Relationship Officer Rebecca Love now on maternity leave as she awaits the birth of her second child.



To book an appointment with Hugh, please contact him on **0429 054 330** or email hugh.leeson-smith@qsl.com.au.

Your non-delivery options

Concerned about delivering less than your estimate? QSL has a range of mechanisms available to help address the implications of an in-season reduction to your crop.

Click here for more information.

Key Dates 2022

- <u>20 September</u>: Any unpriced tonnage in the 2022 Target Price Contract will roll after this date and an adjustment will be applied.
- <u>20 September</u>: Last day to roll unpriced Oct22 Contract tonnage in the Individual Futures Contract and Self-Managed Harvest Contract. Any unpriced tonnage remaining after this date will be priced by QSL at the next market opportunity.
- 11 October: QSL Market Update Proserpine. 5pm to 7pm at the Hotel Metropole, 80 Main Street, Proserpine. All growers welcome.
 Refreshments provided.
- <u>12 October</u>: QSL Market Update Walkerston. 5.30pm to 7.30pm at Wests Leagues Club, 10 Branscombe Road, Walkerston. All growers welcome. Refreshments provided.
- 13 October: QSL Market Update Carmila. 9am to 10am at the Carmila
 Memorial Hall, 11 Music Street. All growers welcome. Smoko provided.
- <u>13 October</u>: QSL Market Update Sarina. 6pm to 8pm at the Sarina Sporting & Services Club, Cnr Brewers Road & Broad Street, Sarina. All growers welcome. Refreshments provided.

- 14 October: QSL Market Update Mt Ossa. 7.30am to 9am at Zarby's Café, 4440 Bruce Highway, Mount Ossa. All growers welcome. Smoko provided.
- <u>21 October:</u> The QSL Annual General Meeting will be held from 10am at the Christie Spaces Conference Centre, 320 Adelaide Street, Brisbane.

Contact your local QSL Team for details.

QSL Pool Prices

Click here for our latest indicative pool prices and Shared Pool values.

Find your local QSL Grower Rep

Click here to find your local QSL Grower Representative Member/s.

QSL Daily Market Snapshot CLICK HERE

YOUR QSL GROWER SERVICES TEAM

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