

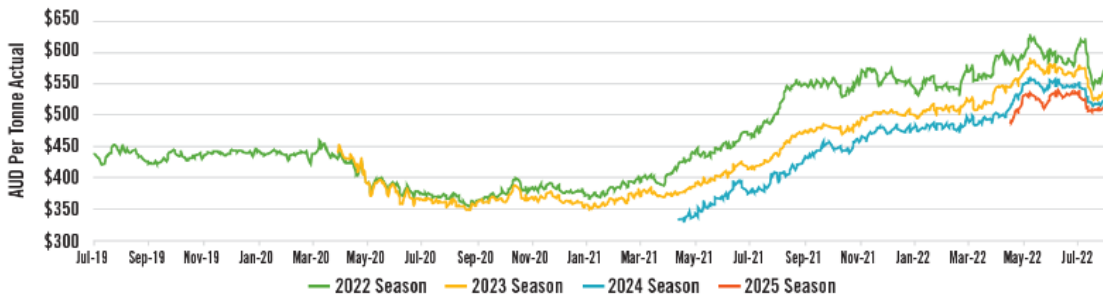


Photo: QSL's Rebecca Love and Kristen Paterson with Burdekin growers Gary and Ashley Stockham.

2 September 2022

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### RAW SUGAR PRICES



This is a whole-of-season ICE 11 price chart current as of 26.08.22, based on a current 3:2:1 pricing ratio for the 2022 Season, and 1:2:2:1 ratio for the 2023, 2024 and 2025 Seasons.

## Grower pricing update

QSL growers continue to keep a close eye on pricing opportunities, with the highest fills in the Target Price Contract and Individual Futures Contract achieved to date (gross price actual/tonne) as follows:

- 2022 Target Price = \$630 / IFC \$635 (Mar23)
- 2023 Target Price = \$585 / IFC \$595 (Jul23)
- 2024 Target Price = \$555 / IFC \$560 (Jul24)
- 2025 Target Price = \$540 / IFC \$545 (Jul25)

[Click here to read our full Grower Pricing Update](#)

## Advances values revised

QSL Advance payments were updated on 17 August 2022 to reflect revised pool values as of 29 July 2022. This update was prompted by a significant fall in raw sugar prices since the season began. The next QSL Advance rate increase – from 65% to 70% – remains provisionally scheduled for 19 October.

For more details regarding QSL's 2022-Season Advances program, please [click here](#).

## Tracking your sugar payments

The QSL App has a number of handy tools that help growers monitor their QSL payments and see their current estimated returns. These include:

- Personalised Advances Schedule:** This feature, pictured, displays your current schedule of Advance payments and increases for the season based on your current weighted average price.
- Cashflow Forecaster:** This displays your current expected total sugar return, as well as a month-by-month breakdown of sugar deliveries and QSL payments. In addition to detailing payments made to date, the calculator also provides an estimate of QSL sugar payments for the rest of the season.
- Payment tracker:** See the payments made by QSL to your ABN/s and nominated third parties, with the option to receive an SMS alert when payments

Next Scheduled Increase		
<b>31-May-22</b> <small>date (week of)</small>	<b>\$478.00</b> <small>AUD/IPS</small>	<b>2.50%</b> <small>rate increase</small>
Month	AUD/tonne IPS	Advance Rate
30-Jun-21	\$313.42	65.00%
31-Jul-21	\$313.42	65.00%
31-Aug-21	\$313.42	65.00%
30-Sep-21	\$313.42	65.00%
31-Oct-21	\$347.88	70.00%
30-Nov-21	\$362.09	72.50%
31-Dec-21	\$392.06	77.50%
31-Jan-22	\$411.78	80.00%
28-Feb-22	\$425.62	82.50%
31-Mar-22	\$451.88	87.50%
30-Apr-22	\$465.09	90.00%
31-May-22	\$478.00	92.50%
30-Jun-22	\$490.92	95.00%
31-Jul-22	\$516.76	100.00%

are made.

- **Weighted Average Price:** View your current weighted average price per tonne, based on your pricing choices for the current season.

When using the tools above, it is important to note that quoted future payment values do not include any allowances, deductions or adjustments from your Miller that may be applied to your Advance payments. They are estimates only that also do not account for any changes to the quoted indicative pricing results, which can fluctuate throughout the course of the season and are not finalised until the end of the financial year. As a result, growers should revisit these values regularly to ensure they reflect the most current results and associated impacts on their scheduled payments as the season progresses.

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## Changes to farm arrangements

Growers who have a QSL Grower Pricing Agreement (GPA) and who are planning changes to their farm's operating structure (such as a farm sale, new lease or subdivision) are asked to complete QSL's **Farm Transfer Information Form**.

This form gathers basic information about the transaction to enable QSL to prepare the relevant Deed of Acknowledgement and/or Deed of Novation required to implement associated pricing transfers. This can be done before, during or after the transaction, but ideally, before the transaction occurs.

For further information or to commence the process, please contact the QSL Direct team on 1800 870 756.

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## Your non-delivery options

Concerned about delivering less than your estimate? QSL has a range of mechanisms available to help address the implications of an in-season reduction to your crop.

[Click here for more information.](#)

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## Key Dates 2022

- **20 September**: Any unpriced tonnage in the 2022 Target Price Contract will roll after this date and an adjustment will be applied.
- **20 September**: Last day to roll unpriced Oct22 Contract tonnage in the Individual Futures Contract and Self-Managed Harvest Contract. Any unpriced tonnage remaining after this date will be priced by QSL at the next market opportunity.
- **21 October**: The QSL Annual General Meeting will be held from 10am at the Christie Spaces Conference Centre, 320 Adelaide Street, Brisbane.

Contact your local QSL Team for details.

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## QSL Pool Prices

[Click here for our latest indicative pool prices and Shared Pool values.](#)

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## Find your local QSL Grower Rep

[Click here to find your local QSL Grower Representative Member/s.](#)

## QSL Daily Market Snapshot

[CLICK HERE](#)

## YOUR QSL GROWER SERVICES TEAM

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