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Thursday, 8 September 2022

Attached is the latest Wilmar Market Report covering the week of 29 August - 2 September 2022.

This week saw a high of 18.52 USc/lb on Tuesday, a low of 17.75 USc/lb on Thursday, before settling the week on Friday at 18.15 USc/lb.

Below is a brief summary of the bullish and bearish factors in the sugar market.



Without new export release orders, current supply of LQWs out of India is limited.

With a strong white premium, demand from the refineries is good.



Thai/India/Pakistan crops will weigh on the market with the start of new crushing season (from Nov/Dec 2022).

Ethanol prices in CS Brazil dropped further; ex-mill hydrous price is now at 2.3 Rs/lit, down from 2,7 Rs/lit 2 weeks ago; sugar equivalent dropped below 14 cts/lb.

This week's report includes details on current weather forecasts and production updates for key exporting countries. The Commitment of Traders' Report for this week highlights the non-index fund's net position is now -11,597 lots short, which is a net decrease of 16,638k short positions on the previous week.

[Please click here to see the latest global sugar market report.](#)

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