

QSL Weekly Update

19 January 2024



January QSL Advance payment

As highlighted in an email to QSL Pricing Managers last month, after hitting record highs in 2023, the ICE 11 raw sugar market experienced a significant price drop in the lead up to Christmas. As a result, the value of any unpriced tonnage remaining within the QSL Harvest Pool and our grower-managed pricing options also fell.

Although the raw sugar market has recovered somewhat in recent weeks, prices still remain comparatively low to those seen last year. It is important to note that while the scheduled increase of 2.5% was applied to your January QSL Advance payment this week, your weighted average price will reflect price valuations as at 5 January 2024. This means that some growers may receive a reduced or no payment this week.

For more information regarding how your weighted average price and Advances are calculated, please see your QSL Direct account or contact your local QSL team.

2023-Season US Quota allocation increase

QSL growers may notice a small adjustment has been made to their 2023-Season Harvest Pool and Self-Managed Harvest Pool allocation. This change reflects a recent increase in Australia's US Quota and subsequent increase in exposure to the QSL 2023-Season US Quota pool. More information about QSL's US Quota pool is available by [clicking here](#).

QSL values your feedback

QSL's Annual Grower Survey has kicked off for another year, with QSL Direct Pricing Managers and primary contacts in non-QSL Direct regions receiving a link to the survey via email in recent weeks. To help us deliver the best possible service and products, growers are encouraged to take a few minutes to provide their feedback.

If you have not received a copy of the survey, please get in touch with your local QSL team.

The survey closes **5pm Saturday 3 February 2024**.

Celebrating a century of service



Pictured: A canecutter (name unknown) carrying a bundle of cane cut in the Nambour region, ca 1938. Before mechanical harvesting, after the cane was cut by hand it was carried to trucks standing nearby on portable tramlines. Once full, the trucks were drawn by horses to permanent train lines for transportation to the local sugar mill. Photo courtesy of the State Library of Queensland.

Upcoming maintenance: Grower Benefits

QSL's Grower Benefits platform will undergo scheduled maintenance between 10:00 am on 23 January 2024 and 6:30 pm on 24 January 2024 (Qld time). During this period, QSL Pricing Managers will temporarily be unable to access this section of the App. We thank you for your understanding.

QSL quarterly ledgers now available

QSL Direct growers can find a summary of all their QSL transactions for October 2024 to December 2024 in their latest Quarterly Ledger in their QSL Direct accounts.

2024-Season pricing commitments

In light of weather events across Far North Queensland last month, any QSL growers who are concerned about their ability to meet their 2024-Season pricing commitments should contact their local team to discuss their options.

Contact details of your local team can be found by [clicking here](#).

QSL Daily Price

Subscribe to the Daily Prices Tracker in the QSL App to stay up to date with daily market movements.

Don't have the QSL App?

Head to the 'Tools' section of the App, select 'Daily Prices Tracker' and hit the 'Subscribe' button at the top of the screen. Just make sure you have notifications switched on in your phone's settings.

For assistance, contact your local QSL team.

Key Dates 2024

20 February 2024

Last day to price 2023-Season Target Price Contract tonnage before the pricing window is automatically extended and roll adjustments apply.

MSF Sugar Milling Districts: Last day to complete 2023-Season Target Pricing, unless your miller has granted you an extension. Any unpriced tonnage remaining after this date will be priced by QSL at the next market opportunity.

20 February 2024

Last day to achieve or roll pricing allocated to the March 2024 ICE 11 contract through the Individual Futures Contract or Self-Managed Harvest Contract.

MSF Sugar Milling Districts: Also the May 2024 ICE 11 Contract Pricing Completion Date unless your miller has granted you an extension. Any unpriced tonnage remaining after this date will be priced by QSL at the next market opportunity.

30 April 2024

Last day to nominate tonnage to QSL's 2024-Season Actively Managed Pool, Guaranteed Floor Pool, Individual Futures Contract and Target Price Contract.

[QSL Pool Prices](#)

Indicative pool prices and
Shared Pool values

[Daily Sugar Prices](#)

The latest market data

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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