

QSL Weekly Update

28 June 2024



Regional shed meetings

All Burdekin growers are invited to join QSL Marketing and Risk Officer Elliott Apel for an information and market update next week. Come along to learn out about factors driving the movement of the ICE 11 raw sugar market and the AUD, the pricing outlook and global sugar production forecasts for major sugar producers.

SESSION TIMES

Home Hill | Wednesday 3 July

8:30am-10:00am

Home Hill Golf Club, 135 Iona Rd, Home Hill

Brandon | Wednesday 3 July

11:00am-12:30pm

Kris Tasselli's Shed, 101 Bowie Road, Ayr

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Rita Island | Wednesday 3 July

3:00pm-4:30pm

Rita Island SES Shed, Switchback Rd, Rita Island

Clare | Thursday 4 July

9:30am-11:00am

Clare Sports and Recreation Club, Cnr Nelson & Satchel Streets, Clare

Giru | Thursday 4 July

2:00pm-3:30pm

Tom Pontarelli's Shed, 27 McLain Rd, Barratta

SAVE THE DATE

Growers and industry stakeholders in the Mackay, Proserpine and Plane Creek districts are also invited to join Elliott for local market update meetings in late **August**. Session times and locations will be confirmed closer to the date, along with details of other meetings to be held around the state. Stay tuned for information.

Terminal tours | Mackay

Thank you to those who have responded to the invitation to attend a tour of the Mackay bulk sugar terminal in July.

The tours are now fully booked but we plan to run more tours soon – details to follow.

QSL App | Delivery notifications

Want to monitor how much of your committed sugar tonnage has been delivered?

From next week, QSL Direct growers will receive regular notifications via the QSL App confirming how much of their committed GEI Sugar tonnage has been received for the 2024 Season.

To receive these updates, ensure that your notifications are switched on for the QSL App.

Celebrating a century of service



Pictured: Sugar mill ruins on St Helena Island, ca 1928. Located approximately 5 kilometres from the mouth of the Brisbane River, the original sugar mill on St Helena Island was built in 1869. The mill only operated for a few years before being destroyed by fire. Photo courtesy of the State Library of Queensland.

Changes to your farm structure or third-party payments?

It's important for QSL Direct growers who are planning any changes to their farm's operating structure to inform their local QSL team as soon as possible. This includes changes to ABNs and farm ownership. Growers are also reminded that all third-party payment arrangements they have in place for the 2023 Season with QSL will automatically roll into the 2024 Season. If there has been any change to your third-party payment arrangements, including extension or expiration of lease and share farming agreements, please let us know.

QSL Grow

QSL is a proud supporter of the following industry event:

HERBERT RIVER REGION
Ingham Show Cane Awards
Friday 5 July 2024
Ingham Showgrounds



Education | Why is a negative view of the market referred to as 'bearish'?

Bearish refers to a pessimistic view of the market and the decrease in the value of the underlying asset. Characteristics of a bearish market are a decrease in price and a downward trend. The term 'bearish' stems from the bear who strikes downwards with its paws, metaphorically relating to the movement of the market.

[Catch up on all the latest market news in QSL's latest Market Update.](#)

Key Dates 2024

30 June

Last day to qualify for the 2023 Loyalty Bonus. See your local QSL team for details.

20 September

Any unpriced tonnage allocated to the October 2024 contract through the Individual Futures Contract and Self-Managed Harvest Contract that is not rolled by this date will be priced by QSL at the next market opportunity.

20 September

Any 2024-Season Target Price Contract tonnage not priced by this date will automatically have its pricing window extended and roll costs may apply.

QSL Pool Prices

Indicative pool prices and Shared Pool values

Daily Sugar Prices

The latest market data



QSL Grower Benefits

MEMBER ONLY
OFFERS



**THE
GOOD
GUYS**

Commercial

Huge Savings This EOFY

Free shipping up to the value of \$55 applied to orders for the month of June



Create an account or log in to an existing The Good Guys Commercial account before the 27th of June for your chance to WIN your choice of \$250 worth of products from TGGC.*

Visit the Grower Benefits page in your QSL App for details.

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Take the sugar market into your own hands

Download the QSL mobile app



Website



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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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