

# QSL Weekly Update

7 June 2024



## Reminder | Grower pricing deadline

### **Individual Futures Contract**

Any unpriced tonnage allocated to the July 2024 contract through the Individual Futures Contract and Self-Managed Harvest Contract after 20 June will be priced by QSL at the next market opportunity. Growers can roll their exposure to the October 2024 contract before this date.

### **Target Price Contract**

All unpriced 2024-Season tonnage in the Target Price Contract will automatically have its pricing window extended after 20 June 2024 and roll adjustments will be applied. [Indicative roll costs are available here.](#)

## Southern Queensland Board visit

The QSL Board and Executive Team visited the Maryborough, Isis and Bundaberg districts this week to provide a market and business update and to gain valuable feedback from growers. Thank you to everyone who came out to meet with them.



## Daily market updates

Did you know that QSL Direct growers can access daily market reports and commentary via their QSL accounts? Simply log in to your QSL Direct portal and scroll down to the Market Reports drop-down menu on the homepage.

[Click here to log into your QSL Direct account.](#)

## QSL Direct | Activating your account

### *New to QSL Direct?*

Once your Grower Pricing Agreement (GPA) has been processed and activated by QSL, you will receive a confirmation email from the QSL Direct team with instructions on how to access your new online QSL Direct account. This email will include your QSL Direct username, as well as a link to establish your new account within QSL Direct.

[Click here to access our Account Activation Quick Guide.](#)

## Celebrating a century of service



Pictured: Pioneer Sugar Mill, ca 1880. Located on the north side of the Pioneer River in the Mackay region, the Pioneer Sugar Mill first began steam-powered milling in October 1871. In 1882 the Mill was sold to Melbourne interests and the owners, John Spiller and Henry Brandon, invested in the Burdekin, calling their new sugar plantation Pioneer. Photo courtesy of Mackay Regional Council Libraries.

## Coming soon | QSL Direct portal upgrade

A revamped QSL Direct portal will be launched shortly, featuring a range of new features, including all the handy tools you enjoy in the QSL App. Watch this space for more details.

Welcome Jake!

Home Prices Declarations Orders Reports Statements News & Market Tools Contact & Help

Welcome to your new-look QSL Direct account

We hope you enjoy the added features and easy-to-use new format

Need help finding something? Call 1800 870 756 for assistance

CREATE ORDER

### Weighted Average Price

2023 Season

**\$717.51**  
As of 30 May 2024

Weighted Average Price	Percentage
137.14t	40.92%
11.93t	3.56%

### Key Dates for Go Live

**Next Week**  
Launch

**20 June**  
Any unpriced tonnage in the 2024 Target Price Contract will automatically roll and costs may apply

**30 June**  
Complete

### Indicative ICE

Prices in AUD/Tonne as at 11 May 2024

**Target Price Contract**

	2022	2023
	\$0.00	\$788.33
	\$0.00	\$0.00
<b>Total roll adjust</b>	<b>-\$5.40</b>	
<b>Indicative TPC</b>	<b>\$17.39</b>	
<b>Total Indicative</b>	<b>\$11.99</b>	

## 2023 Season June Advance rate increase

The 2023 QSL Standard Advance rate for June will increase to 97.5% from 19 June, with QSL Direct growers now able to access their updated cash flow forecast in their accounts. The initial 2024-Season Advance rate is set at 65%. [Click here for more details.](#)

## Education | What is the RBA's inflation target?

The Reserve Bank of Australia (RBA) has an inflation target of 2-3%. This target aims to achieve price stability and support sustainable economic growth in Australia. The monthly inflation index indicator rose 3.6% in the 12 months to April 2024. (Source: RBA)

[Catch up on all the latest market news in QSL's latest Market Update.](#)

# Key Dates 2024

## 20 June

Any 2024-Season Target Price Contract tonnage not priced by this date will automatically have its pricing window extended and roll costs may apply.

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## 20 June

Any unpriced tonnage allocated to the July 2024 contract through the Individual Futures Contract and Self-Managed Harvest Contract that is not rolled by this date will be priced by QSL at the next market opportunity.

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## 30 June

The last day to qualify for the 2023 QSL Loyalty Bonus. See your local QSL team for details.

### QSL Pool Prices

Indicative pool prices and  
Shared Pool values

### Daily Sugar Prices

The latest market data

## Your QSL Grower Services Team

### Burdekin Region

**Erica Dickinson**

Grower Relationship Manager

0461 495 951

[Erica.Dickinson@qsl.com.au](mailto:Erica.Dickinson@qsl.com.au)

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**Hugh Leeson-Smith**

Grower Services Graduate

0429 054 330

[Hugh.Leeson-Smith@qsl.com.au](mailto:Hugh.Leeson-Smith@qsl.com.au)

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## Herbert River

**David Matsen** 0447 062 213  
Grower Relationship Manager [David.Matsen@qsl.com.au](mailto:David.Matsen@qsl.com.au)

**Michelle La Rosa-Aili** 0408 800 937  
Grower Relationship Officer [Michelle.LaRosa-Aili@qsl.com.au](mailto:Michelle.LaRosa-Aili@qsl.com.au)

## Southern Qld

**Glenn Harris** 0409 601 349  
Grower Relationship Officer [Glenn.Harris@qsl.com.au](mailto:Glenn.Harris@qsl.com.au)

## Central Region

**James Formosa** 0437 645 342  
Grower Relationship Manager [James.Formosa@qsl.com.au](mailto:James.Formosa@qsl.com.au)

**Karen Vloedmans** 0429 804 876  
Grower Relationship Officer [Karen.Vloedmans@qsl.com.au](mailto:Karen.Vloedmans@qsl.com.au)

**Brad Dunn** 0418 978 120  
Grower Relationship Officer [Brad.Dunn@qsl.com.au](mailto:Brad.Dunn@qsl.com.au)

## Far North Queensland

**Daniel Messina** 0429 660 238  
Grower Relationship Manager [Daniel.Messina@qsl.com.au](mailto:Daniel.Messina@qsl.com.au)

**Amanda Sheppard** 0418 264 393  
Grower Relationship Officer [Amanda.Sheppard@qsl.com.au](mailto:Amanda.Sheppard@qsl.com.au)

QSL Direct Helpline  
1800 870 756

**Take the sugar market  
into your own hands**

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Level 12 / 348 Edward Street Brisbane Queensland 4000 Australia

GPO Box 891 Brisbane Queensland 4001 Australia

Phone: +61 7 3004 4400 - Email: [info@qsl.com.au](mailto:info@qsl.com.au)



We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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