

QSL Weekly Update

2 August 2024



Dean joins the team

Dean Nelson, pictured, has been appointed as QSL's new Executive General Manager Commercial.

Mr Nelson has significant expertise in agricultural products and soft commodities, including experience in marketing, sales, finance, and logistics and supply chain management. He has worked in both the Queensland sugar industry and abroad, where he held senior roles in Singapore, the Philippines and Ghana with



soft commodities trade house
and logistics provider ED&F
Man.

Mr Nelson said he was looking forward to bringing a fresh perspective to the already-strong QSL marketing team.

“QSL has a remarkable legacy and an unmatched reputation in international sugar marketing and so I’m excited to join the team and make my own contribution to the Queensland sugar industry,” he said.

“While sugar marketing has been a cornerstone of QSL’s services for over a century, I’m also keen to explore the many emerging opportunities for our industry and capture new and additional value for QSL’s members.”

Mr Nelson will commence with QSL next month.

Education | Brazilian Real (BRL)

This week the Brazilian Real (pronounced Brazilian 'hey-al') dropped to its lowest level since 2021 – but how does that impact the ICE 11 raw sugar market?

The Brazilian Real affects raw sugar prices at a domestic level similarly to how the Australian dollar impacts the price available to Australian sugar producers. A weak Real allows Brazilian producers to secure favourable hedging even in a soft raw sugar market, which can lead to increased selling activity. As Brazil is the largest exporter of raw sugar, this can put downward pressure on global ICE 11 raw sugar prices. Conversely, a strong Real means that prices are less attractive to producers and may lead to decreased selling activity, alleviating

downward price pressure.

Catch up on the latest raw sugar market and currency news in this week's QSL Market Update, available by [clicking here](#).

Save time with the new QSL Portal feature

Want to place multiple pricing orders? QSL Direct growers can now use the new 'Submit and New Order' feature to efficiently place numerous orders on the QSL Direct Portal. After raising a new order, you can now submit and instantly start a new one without returning to the main menu.

Create Order

Season *
2024

Pool *

t unpriced **t** increments **\$** increments

Balance Order

Tonnes * 0 % GEI

Target Price *

SUBMIT ORDER **SUBMIT AND NEW ORDER** CLOSE

Market Updates | Central Region

All growers in the Mackay, Plane Creek and Proserpine regions are invited to join QSL Assistant Manager Trading and Risk Elliott Apel for a QSL information and market update later this month.

TUESDAY 27 AUGUST

- Sarina Golf Club | 1pm
- Carmila Hotel | 3:30pm
- Koumala CWA Hall | 6:30pm

WEDNESDAY 28 AUGUST

- Mt Ossa Rural (Zarby's Cafe) | 9:30am
- Tony Jeppesen's shed (Bloomsbury) | 12pm
- Kelsey Creek Hall | 4pm

THURSDAY 29 AUGUST

- Farview Country Tavern | 2pm
- Marian Fire Shed | 6pm

FRIDAY 30 AUGUST

- Mark Zarb's Shed (Finch Hatton) | 8am
- Pioneer Valley Golf Club | 11am
- General Gordon Hotel | 2pm

For further information and to RSVP, please contact Karen Vloedmans on 0429 804 876 or Brad Dunn on 0418 978 120.

QSL Daily Price

Subscribe to the Daily Prices Tracker in the QSL App to stay up to date with daily market movements.

Don't have the QSL App?

Head to the 'Tools' section of the App, select 'Daily Prices Tracker' and

hit the 'Subscribe' button at the top of the screen. Just make sure you have notifications switched on in your phone's settings.
For assistance, contact your local QSL team.

Key Dates 2024

20 September

Any unpriced tonnage allocated to the ICE 11 October 2024 contract through the Individual Futures Contract and Self-Managed Harvest Contract that is not rolled by this date will be priced by QSL at the next market opportunity.

20 September

Any 2024-Season Target Price Contract tonnage not priced by this date will automatically have its pricing window extended and roll costs may apply.

30 October

Last day for growers to nominate QSL as their GEI Sugar marketer for the 2025 Season.

[QSL Pool Prices](#)

Indicative pool prices and
Shared Pool values

[Daily Sugar Prices](#)

The latest market data

JB HI-FI Business



You can enjoy discounted rates on a diverse array of products with the JB Hi-Fi Business portal which has been tailored to provide you with the same convenient online shopping experience you've grown accustomed to with JB Hi-Fi.

Visit the Grower Benefits page in your QSL App for details.

Your QSL Grower Services Team

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Take the sugar market into your own hands

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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