

BUSINESS UPDATE



Tuesday, 6 August 2024

Last week we participated in a non-binding conciliation process facilitated by Commissioner Bernie Riordan of the Fair Work Commission.

On Monday, Commissioner Riordan wrote to parties confirming that no agreement could be reached in the discussions. He went on to make what he called a 'recommendation' that covered a number of the issues in dispute, including the quantum of wage increase over the term of an agreement.

We note the Commissioner's views but do not see that we are any closer to agreement with the unions. We remain wide apart on the wage increases.

Unfortunately, that means we will continue to see industrial action, and we will continue to try to limit the impact as much as we can.

Wilmar Sugar and Renewables has been consistent from the outset that it seeks a commercially sustainable outcome from enterprise bargaining. That remains our objective and our focus.

If we are to sustain the business, grow and diversify, we must achieve a commercial outcome.

We have received notification of stoppages at all of our sites this coming Friday (August 9) from 10pm till 11pm.

Our Operations team is planning cleaning intermissions at Macknade, Pioneer and Proserpine mills leading into the stoppage. At Plane Creek Mill, the team will complete a cleaning intermission and isolation works on the shredder master turbine.

Our logistics officers will be in touch with harvesting groups about the impact to loadings.

Best regards

IAN DAVIES

General Manager Cane Supply and Grower Relations



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