

QSL Pool Prices & Advance Rate Update

6 September 2024



Please find below QSL's updated indicative 2024-Season Pool Prices and Advance Rate Schedule as of 30 August 2024.

While the gross values of the ICE 11 QSL-managed pools have risen over the last month, given the low volumes priced and market and crop volatility, QSL has elected to keep the 2024-Season Standard Advance rate unchanged. The 2024-Season QSL Standard Advance Rate default payment in September will remain at \$399/tonne IPS net. QSL will review this again before the scheduled 5% Advance Rate increase in October.

2024-Season QSL Pool Prices

Pool	Gross Price \$/t Actual	Shared Pool \$/t Actual	Net Price \$/t Actual
US Quota	1152.24	-203.37	948.87
Actively Managed Pool	637.60	27.25	664.85

Harvest Pool	631.76	27.25	659.01
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QSL Pool Prices

2024-Season Advance Rate Schedule

Date	QSL Standard Advance rate %	Status
14/09/2024	65.00%	Approved
19/10/2024	70.00%	Pending

QSL Indicative Advance Rate Schedule

The Net Pool Price is the price payable for a pool in accordance with the QSL Common Pool Terms to a Participant under a OSA Grower Agreement, SMA Grower Agreement or an SMA inclusive of the Shared Services Rebate. The actual net prices payable to a Participant will only become final at the end of the relevant season.

Under QSL's Advances program, supplying growers and millers are paid a proportional amount of their current estimated final sugar pricing result. The above program is indicative only and may change during the course of the season, and so should not be taken as a commitment by QSL with regard to either the Advance rate or date of increase. The QSL Board reviews the program periodically to determine whether scheduled increases should be approved or amended, weighing factors such as movements in the marketing and shipping plans, sugar price and currency movements and the timing of cash flows. Suppliers' positions in relation to any pricing elections may also impact the timing and size of Advance payments.

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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