

QSL Weekly Update

13 September 2024



Advance Rate Default Payment increase

QSL's Standard Advance Rate Default Payment will increase by \$17 to \$416 per tonne IPS Net from next week, based on increased pool values as of 30 August 2024. The QSL Standard Advance Rate remains at 65% and will be reviewed ahead of the scheduled October increase. QSL's full 2024-Season Indicative Advances Program can be found by [clicking here](#).

If you have any questions, please get in touch with your local QSL team.

Education | Stagflation

There are concerns that Australia's economy is in stagflation – but what does that mean?

Stagflation refers to an economic situation characterised by three concurrent conditions: little or no economic growth, high unemployment and high inflation. This is challenging for policymakers because

measures to curb inflation can worsen unemployment, while measures to boost growth and reduce unemployment can exacerbate inflation. Catch up on the latest raw sugar market and currency activity in this week's Market Update, available by [clicking here](#).

Agrotrend Bundaberg 2024

QSL is a proud supporter of this year's Agrotrend being held in Bundaberg this month.

Where: Bundaberg Recreational Precinct, University Drive, Bundaberg

When: Friday 20 and Saturday 21 September – Stop by the Canetrends stall on Friday 20 September to have a chat with local QSL Grower Relationship Officer Glenn Harris.

More information on the event can be found by [clicking here](#).

2024-Season pricing commitments

Concerned about meeting your pricing commitments? QSL has a range of mechanisms available to help address overcommitment, including washing out positions or rolling pricing forward into the next season.

Growers who are worried about delivering enough sugar to satisfy their 2024-Season orders can contact their local QSL team to discuss their options. Please note that the options available to growers in non-QSL Direct regions are at the discretion of their miller.

More information about QSL's non-delivery options is available by [clicking here](#).

20 September | Upcoming pricing deadline

Target Price Contract

Any 2024-Season Target Price Contract tonnage not priced by 20 September 2024 will automatically have its pricing window extended and roll adjustments applied.

Individual Futures Contract and Self-Managed Harvest Contract

Any unpriced tonnage allocated to the ICE 11 October 2024 contract through the Individual Futures Contract and/or Self-Managed Harvest Contract that is not rolled by 20 September 2024 will be priced by QSL at the next market opportunity.

More information on QSL's grower-managed pricing products is available by [clicking here](#).

Join our
team!



**WE'RE
HIRING**

Terminal Supervisor – Electrical

CLICK HERE to find out more

Key Dates 2024

20 September

Any unpriced tonnage allocated to the ICE 11 October 2024 contract through the Individual Futures Contract and/or Self-Managed Harvest Contract that is not rolled by this date will be priced by QSL at the next market opportunity.

20 September

Any 2024-Season Target Price Contract tonnage not priced by this date will automatically have its pricing window extended and roll costs may apply.

31 October

Last day for growers to nominate QSL as their GEI Sugar marketer for the 2025 Season.

QSL Pool Prices

Indicative pool prices and
Shared Pool values

Daily Sugar Prices

The latest market data

Your QSL Grower Services Team

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into your own hands**

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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