

# QSL Weekly Update

1 November 2024



## QSL to vote for Paul Schembri

QSL will vote for Paul Schembri at the Sugar Terminals Limited (STL) G-Class Director election to be held at STL's 2024 Annual General Meeting on 20 November 2024.

Mr Schembri is a lifelong cane farmer from the Mackay region and an experienced Director, having held numerous industry leadership roles during his long career in the Queensland sugar industry, including Chairman of Queensland and Australian CANEGROWERS, Vice President of the World Association of Beet and Cane Growers, and a director of QSL.

[Click here to read Mr Schembri's message to STL G-Class Shareholders.](#)

QSL's full voting intentions for the 2024 STL AGM are:

- Vote **for** Paul Schembri as G-Class Director

- Vote **against** the STL Remuneration Report
- Vote **against** the increase to the remuneration cap
- Vote **for** the Spill Resolution if a second strike is received against the STL Remuneration Report.

We encourage all of our fellow STL G-Class shareholders to make their vote count in this important election and have their say on the future of our industry's terminal assets.

## Flexible payment options now available

### **2025-Season Pre-Crush Advance**

QSL's Pre-Crush Advance Payment Scheme now offers approved growers \$150 per tonne IPS paid in December 2024 for up to half of their 2025-Season QSL GEI Sugar estimate.

Nominations are now open and will close on 30 November 2024. Growers considering nominating to this scheme should read the full product terms, available by [clicking here](#).

Note, QSL's Pre-Crush Advance Payment Scheme is only available to QSL Direct growers and is not available to growers in the Mackay region who have opted to be paid by Mackay Sugar.

### **2024-Season Accelerated Advances**

QSL's Accelerated Advances option is designed to maximise the amount of Advances paid to participating growers prior to the end of the year, with its Advances rate rising to 90% each December.

The Advances rate then remains at 90% until the QSL Standard Advances rate also reaches 90%, usually in April or May the following year. From this time the Accelerated Advances rate aligns with the QSL

Standard Advances rate for the remainder of each season.

Nominations are now open and will close on 30 November 2024. Find out more information by [clicking here](#).

## Education | US non-farm payroll

*In this week's QSL Market Update, it was reported that the latest US non-farm payroll report showed stronger-than-expected performance, but what does that mean?*

Released monthly, US non-farm payroll shows the number of new jobs created during the previous month in all non-agricultural business. The change in the number of job positions is closely correlated with the overall performance of the economy and is monitored by policymakers. Non-farm payrolls tend to surprise markets and can potentially trigger volatility. When the new jobs are greater than the consensus, the USD tends to be bullish.

Catch up on all the latest market news in this week's QSL Market Update, available by [clicking here](#).

## Upcoming QSL updates

### **BURDEKIN & HERBERT RIVER**

Growers in the Burdekin and Herbert River regions are invited to join the QSL Board for a meet and greet in November. The events will provide an opportunity to chat with the Board and members of the QSL Executive team.

## INGHAM

Tuesday 5 November | 3pm for 3:30pm start

Noorla Bowls Club, 32 McIlwraith Street, Ingham

RSVP to Michelle La Rosa on 0408 800 937

## AYR

Wednesday 6 November | 3pm for 3:30pm start

Ayr Golf Club, 205 Edwards Street, Ayr

RSVP to Hugh Leeson-Smith on 0429 054 330.

## Key Dates 2024

### 30 November

Last day for growers to nominate to QSL's 2024-Season Accelerated Advances Program.

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### 30 November

Last day for growers to nominate to QSL's 2025-Season Pre-Crush Advance Payment Scheme.

### QSL Pool Prices

Indicative pool prices and  
Shared Pool values

### Daily Sugar Prices

The latest market data

# WIN A \$150 WOOLWORTHS eGIFT CARD!



To help ease the cost of living, we are helping you save on your groceries with a chance to win a \$150 Woolworths eGift card.

You can enter by simply using QSL Grower Benefits!

You can also boost your entries by completing the following actions from now until January 31, 2025:

 Log In: 1 Bonus Entry

 HotelPlanner Booking: 20 Bonus Entries

 EG Fuel Registration: 10 Bonus Entries

 EG Fuel Purchase: 3 Bonus Entries

 Car Buying Enquiry: 20 Bonus Entries

 Portal Transaction: 10 Bonus Entries

 Business JB Hi-Fi Purchase: 10 Bonus Entries

 Commercial TGGC Portal Visit: 3 Bonus Entries

 Commercial TGGC Purchase: 10 Bonus Entries

**Visit the Grower Benefits page  
in your QSL App for details**

# Your QSL Grower Services Team

## Burdekin Region

**Erica Dickinson** 0461 495 951  
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**Hugh Leeson-Smith** 0429 054 330  
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## Herbert River

**David Matsen** 0447 062 213  
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**Michelle La Rosa-Aili** 0408 800 937  
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## Southern Qld

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## Central Region

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## Far North Queensland

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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