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QSL Weekly Update

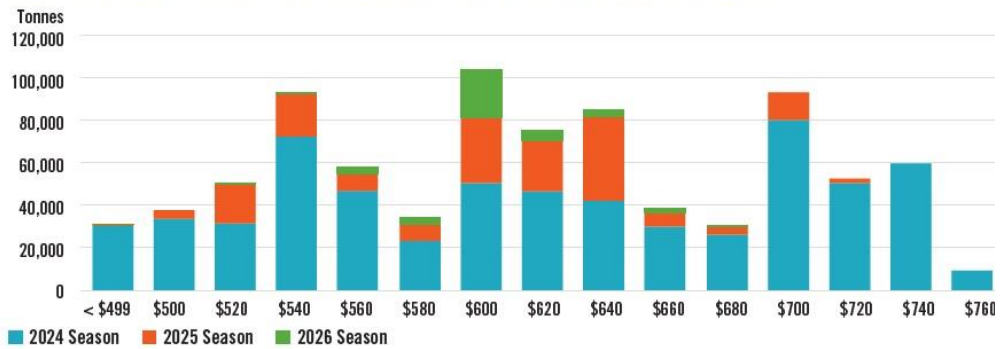
22 November 2024



Grower Pricing Update

Catch up on the latest grower pricing fills and news out of key sugarcane-producing countries like Brazil, India and Thailand in QSL's latest Grower Pricing Update, available by [clicking here](#).

QSL GROWER-MANAGED PRICING FILLS – 2024, 2025 & 2026 SEASONS



This chart captures all pricing achieved as of 21.11.24 by growers from across all sugarcane growing regions using QSL's Target Price Contract, Individual Futures Contract and Individual Forward Contract products. Prices quoted at AUD/tonnes actual gross.

Upcoming deadline | 30 November

2025-SEASON PRE-CRUSH ADVANCE

QSL's Pre-Crush Advance Payment Scheme offers approved growers \$150 per tonne IPS paid in December 2024 for up to half of their 2025-Season QSL GEI Sugar estimate. Note, QSL's Pre-Crush Advance Payment Scheme is only available to QSL Direct growers and is not available to growers in the Mackay region who have opted to be paid by Mackay Sugar.

Nominations close on 30 November 2024. Growers considering nominating to this scheme should read the full product terms, available by [clicking here](#).

2024-SEASON ACCELERATED ADVANCES

QSL's Accelerated Advances option is designed to maximise the amount of Advances paid to participating growers prior to the end of the year, with its Advances rate rising to 90% each December. The Advances rate then remains at 90% until the QSL Standard Advances rate also reaches 90%, usually in April or May the following year. From this time the Accelerated Advances rate aligns with the QSL Standard Advances rate for the remainder of each season.

Nominations close on 30 November 2024. More information is available by [clicking here](#).

Education | Thai harvest

The Thai sugarcane harvest typically operates from November to April, coinciding with their dry season, with slight variations depending on weather conditions and crop readiness. Due to several years of dry growing conditions and diversification to other crops, Thai sugar production has been down in recent years but is forecast to rise to around 10 to 11 million tonnes in 2024/25, up from 8.8 million last year. Thailand is currently the world's second-largest exporter of raw sugar.

STL's 2024 Annual General Meeting

The Sugar Terminals Limited (STL) Annual General Meeting was held in Brisbane on Wednesday.

As an STL G-Class shareholder and proxy holder, QSL voted:

- For Paul Schembri as G-Class Director
- Against the STL Remuneration Report
- Against the increase to the remuneration cap
- For the Spill Resolution if a second strike is received against the STL Remuneration Report.

The outcome of the vote has not yet been released.

2024-Season pricing commitments

Finished harvesting and concerned about meeting your pricing commitments?

QSL has a range of mechanisms available to help address overcommitment, including washing out positions or rolling pricing forward into the next season. Growers who are worried about delivering enough sugar to satisfy their 2024-Season orders should contact their local QSL team as soon as possible to discuss their options.

FNQ Grower Updates

Growers in FNQ are invited to join QSL Manager Grower Services Russell Campbell and QSL Assistant Manager Trading & Risk Elliott Apel for an information and market update next week. RSVP to Daniel Messina on

0429 660 238.

GORDONVALE

Monday 25 November, 10:30am

Gordonvale Bowls Club, 98 Mill Street, Gordonvale

MIRRIWINNI

Monday 25 November, 2pm

Mirriwinni Hotel, Bruce Highway, Mirriwinni

EURAMO

Monday 25 November, 5pm

Hotel Euramo, 1 Euramo Road, Euramo

WANGAN

Tuesday 26 November, 10:30am

Currajah Hotel, 68 Meyer Avenue, Wangan

WALKAMIN

Tuesday 26 November, 2pm

Walkamin Community Hall, Kurrajong Street, Walkamin

Key Dates 2024

30 November

Last day for growers to nominate to QSL's 2024-Season Accelerated Advances Program.

30 November

Last day for growers to nominate to QSL's 2025-Season Pre-Crush Advance Payment Scheme.

QSL Pool Prices

Indicative pool prices and
Shared Pool values

Daily Sugar Prices

The latest market data

Join our
team!

**WE'RE
HIRING**



Electrical Fitter Mechanic

CLICK HERE to find out more

Your QSL Grower Services Team

Burdekin Region

Erica Dickinson 0461 495 951
Grower Relationship Manager Erica.Dickinson@qsl.com.au

Hugh Leeson-Smith 0429 054 330
Grower Services Officer Hugh.Leeson-Smith@qsl.com.au

Herbert River

David Matsen 0447 062 213
Grower Relationship Manager David.Matsen@qsl.com.au

Michelle La Rosa-Aili 0408 800 937
Grower Relationship Officer Michelle.LaRosa-Aili@qsl.com.au

Southern Qld

Glenn Harris 0409 601 349
Grower Relationship Officer Glenn.Harris@qsl.com.au

Central Region

James Formosa 0437 645 342
Grower Relationship Manager James.Formosa@qsl.com.au

Karen Vloedmans 0429 804 876
Grower Relationship Officer Karen.Vloedmans@qsl.com.au

Brad Dunn 0418 978 120
Grower Relationship Officer Brad.Dunn@qsl.com.au

Far North Queensland

Daniel Messina 0429 660 238
Grower Relationship Manager Daniel.Messina@qsl.com.au

QSL Direct Helpline
1800 870 756

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Level 12 / 348 Edward Street Brisbane Queensland 4000 Australia

GPO Box 891 Brisbane Queensland 4001 Australia

Phone: +61 7 3004 4400 - Email: info@qsl.com.au



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