

QSL Weekly Update

8 November 2024



QSL to vote for Paul Schembri

Time is running out for Sugar Terminals Limited (STL) grower shareholders to submit their votes in the current G-Class Director election, to be decided this month.

QSL is an STL G-Class shareholder and proxy holder, and will vote for **Paul Schembri** during the election process at STL's 2024 Annual General Meeting on 20 November 2024.

Mr Schembri is a lifelong cane farmer from the Mackay region and an experienced Director, having held numerous industry leadership roles during his long career in the Queensland sugar industry, including Chairman of Queensland and Australian CANEGROWERS, Vice President of the World Association of Beet and Cane Growers, and a director of QSL.

[Click here to read Mr Schembri's message to STL G-Class Shareholders.](#)

QSL's full voting intentions for the 2024 STL AGM are:

- Vote **for** Paul Schembri as G-Class Director
- Vote **against** the STL Remuneration Report
- Vote **against** the increase to the remuneration cap
- Vote **for** the Spill Resolution if a second strike is received against the STL Remuneration Report.

We encourage all of our fellow STL G-Class shareholders to make their vote count in this important election and have their say on the future of our industry's terminal assets.

QSL AGM | Unsuccessful resolution

Following our AGM last week, QSL has received a number of queries regarding the unsuccessful resolution to amend the QSL Constitution, despite unanimous Grower Member support.

As would be evident from the voting results announced at the meeting, the largest millers voted to prevent the resolution being passed.

The resolution had sought to introduce a failsafe mechanism for QSL Independent Director appointments that would apply if QSL's Board Selection Committee (comprised of 2 grower and 2 miller representatives) failed to reach the unanimous agreement required.

Under QSL's Constitution, a successful resolution requires the support of 75% of our 21 Grower Member votes + 75% support of Miller Member votes (who are present at the meeting in person or by proxy).

Miller Member voting power is determined by the amount of tonnage each miller supplies to QSL, including the **GEI Sugar tonnage growers have nominated** to QSL through Marketing Choice.

This means that while Wilmar, Mackay Sugar, Tully Sugar and MSF Sugar only supply sugar to QSL on behalf of growers who have chosen QSL as their marketer, these Millers are able to use this GEI tonnage to retain their membership of QSL and voting power.

- For more information about the unsuccessful **resolution** in question, [click here](#).
- To read our **2024 AGM Chairman's Address**, [click here](#).
- To read the **QSL Constitution**, [click here](#).

Education | Williams Brazil Sugar Lineup Report

The Williams Brazil Sugar Lineup Report is a detailed publication that tracks the shipping activity of sugar from Brazilian ports.

Published by Williams Shipping Agency, a well-known maritime and logistics service provider, the report includes information on scheduled shipments, loading status, port activity and cargo information. The report provides insight into the current and upcoming availability of Brazilian sugar which is crucial for market participants to understand supply conditions.

Information from the most recent Williams Brazil Sugar Lineup Report is available in QSL's latest Market Update, available by [clicking here](#).

Flexible payment options now available

2025-Season Pre-Crush Advance

QSL's Pre-Crush Advance Payment Scheme now offers approved growers \$150 per tonne IPS paid in December 2024 for up to half of their 2025-Season QSL GEI Sugar estimate.

Nominations are now open and will close on 30 November 2024. Growers considering nominating to this scheme should read the full product terms, available by [clicking here](#).

Note, QSL's Pre-Crush Advance Payment Scheme is only available to QSL Direct growers and is not available to growers in the Mackay region who have opted to be paid by Mackay Sugar.

2024-Season Accelerated Advances

QSL's Accelerated Advances option is designed to maximise the amount of Advances paid to participating growers prior to the end of the year, with its Advances rate rising to 90% each December.

The Advances rate then remains at 90% until the QSL Standard Advances rate also reaches 90%, usually in April or May the following year. From this time the Accelerated Advances rate aligns with the QSL Standard Advances rate for the remainder of each season.

Nominations are now open and will close on 30 November 2024. Find out more information by [clicking here](#).

Key Dates 2024

20 November

Sugar Terminal Limited's 2024 Annual General Meeting

30 November

Last day for growers to nominate to QSL's 2024-Season Accelerated Advances Program.

30 November

Last day for growers to nominate to QSL's 2025-Season Pre-Crush Advance Payment Scheme.

[QSL Pool Prices](#)

Indicative pool prices and
Shared Pool values

[Daily Sugar Prices](#)

The latest market data

WIN A \$150 WOOLWORTHS eGIFT CARD!



To help ease the cost of living, we are helping you save on your groceries with a chance to win a \$150 Woolworths eGift card.

You can enter by simply using QSL Grower Benefits!

You can also boost your entries by completing the following actions from now until January 31, 2025:

 Log In: 1 Bonus Entry

 HotelPlanner Booking: 20 Bonus Entries

 EG Fuel Registration: 10 Bonus Entries

 EG Fuel Purchase: 3 Bonus Entries

 Car Buying Enquiry: 20 Bonus Entries

 Portal Transaction: 10 Bonus Entries

 Business JB Hi-Fi Purchase: 10 Bonus Entries

 Commercial TGGC Portal Visit: 3 Bonus Entries

 Commercial TGGC Purchase: 10 Bonus Entries

**Visit the Grower Benefits page
in your QSL App for details**

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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