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QSL Weekly Update

13 December 2024



QSL welcomes Schembri appointment to STL Board

Queensland Sugar Limited (QSL) has welcomed Paul Schembri's election as the newest G-Class Director of Sugar Terminals Limited (STL), after rising sugar industry fears sparked an unprecedented voter turnout.

The poll, conducted at STL's 2024 Annual General Meeting, saw concerned shareholders from across Queensland reject STL's preferred candidate and unite behind Mr Schembri in a resounding rejection of STL's current strategic direction and plans to become a monopoly asset owner/operator.

QSL's full media statement can be found by [clicking here](#).



Have you completed QSL's grower survey?

Help us to deliver the best possible service and products by taking part in QSL's Annual Grower Survey. If you're a QSL Direct Pricing Manager or a primary contact in a non-QSL Direct region, a link to the survey was sent to you via email recently. Haven't spotted it? Contact your local QSL team to request a hard copy.

Women in Sugar Conference

QSL is proud to be sponsoring the Women in Sugar Conference again in 2025. Scheduled to take place on 31 March and 1 April 2025 in Mackay, the event theme is 'Honouring All Women in Sugar'. More information is available by [clicking here](#).

Education | Safe haven

In this week's QSL Market Update it was reported that global political uncertainty drove a shift towards safe-haven assets – but what does that mean?

A safe haven is an investment that maintains or increases its value during periods of market turbulence. Investors often turn to safe havens, such as gold, to minimise potential losses. Catch up on more of the latest raw sugar and currency news by [clicking here](#).

2024-Season pricing commitments

Finished harvesting and concerned about meeting your pricing commitments?

QSL has a range of mechanisms available to help address overcommitment, including washing out positions or rolling pricing forward into the next season. Growers who are worried about delivering enough sugar to satisfy their 2024-Season orders should contact their local QSL team as soon as possible to discuss their options.

Harvest Pool Opt Out

QSL Direct growers can leave the 2024-Season Harvest Pool at any time and price more themselves via QSL's Harvest Pool Opt Out.

Just choose to **Opt Out** and any of your Harvest Pool tonnage which has not already been priced by QSL will be transferred to the QSL Self-Managed Harvest Contract so you can price it yourself. For more information, contact your local team.



Merry Christmas

from the team at QSL

For Christmas office opening hours, please see your local QSL team. For urgent queries during the festive period, please call QSL Direct on 1800 870 756.



Key Dates

20 February 2025

Any 2024-Season Target Price Contract tonnage not priced by this date will automatically have its pricing window extended and roll costs may apply.

20 February 2025

Any unpriced tonnage allocated to the ICE 11 March 2025 contract through the Individual Futures Contract and/or Self-Managed Harvest Contract that is not rolled by this date will be priced by QSL at the next market opportunity.

20 February 2025 (*MSF Sugar districts*)

Any unpriced tonnage allocated to the 2024-Season Target Price Contract and ICE 11 May 2025 contract through the Individual Futures Contract will be priced by QSL at the next market opportunity unless MSF Sugar grants approval to extend the Pricing Completion Date to 20 April 2025.

QSL Pool Prices

Indicative pool prices and
Shared Pool values

Daily Sugar Prices

The latest market data



Join our team!

WE'RE HIRING

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 **CLICK HERE TO FIND OUT MORE**

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into your own hands**

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We serve the interests of Growers and Millers for the long-term prosperity of the Queensland sugar industry.

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